**ASX announcement** 



13 June 2014

## MATT PANCINO APPOINTED CEO OF SUNCORP BUSINESS SERVICES

Suncorp Group today announced the appointment of Matt Pancino as Chief Executive Officer of Suncorp Business Services.

Matt has been with the Suncorp Group for four years, most recently as Chief Information Officer. Prior to joining Suncorp, he held senior executive roles in technology and operations with Telstra and Perpetual.

The appointment follows the resignation of Jeff Smith who has accepted a senior global executive role with IBM based in the United States.

Suncorp Group Chief Executive Officer Patrick Snowball said Jeff had made a significant contribution during his seven years at Suncorp and his appointment to a world-leading technology company was testament to his skill and leadership.

"Jeff's strong and inspirational leadership qualities have ensured we have exceptional talent within Suncorp Business Services. This has allowed a smooth succession plan involving the promotion of Matt Pancino to the CEO role within our shared services function. Matt is a well-qualified executive with a proven track record. I'm delighted with his appointment," he said.

"I'm saddened to see Jeff leave but I am pleased for him and proud that his work in helping us build a world-class shared services function at Suncorp has garnered the attention of a global technology company.

"I thank Jeff for his friendship and for the professionalism, drive and enthusiasm he has consistently brought to his role at Suncorp. I wish him all the very best."

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