

The Capital Group Companies, Inc.

333 South Hope Street Los Angeles, California 90071-1406

thecapital group.com

11 December 2014

BY FAX - ORIGINAL IN POST (07 3135 2940)

Suncorp Group Ltd. Level 28, 266 George Street Brisbane, QLD, Australia 4000

Re: Notice of Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Form 603 dated 10 December 2014. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Suncorp Group Ltd. for its own account. Rather, the shares reported on Form 603 are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

For the purpose of this Notice, an outstanding share balance of 1,286,600,980 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469 or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Gina Martinez Principal Compliance Specialist

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Suncorp Group Ltd.
ACN/ARSN	66 145 290 124 (ABN)
1. Details of substantial holder (1)	
Name	The Capital Group Companies, Inc.
ACN/ARSN (if applicable)	N/A

The holder became a substantial holder on

10 December 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	64,435,153 shares	64,435,153 shares	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Capital Group Companies, Inc.		64,435,153 Ordinary Shares

The shares being reported under this section are owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities Person entitled to be registered as holder (8)		Class and number of securities	
		none		
See Annexure A dated 10 December 2014 (copy attached)				

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Ī	Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of	
	Holder of relevant interest	Date of acquisition	Cash	Non-cash	securities	
	The Capital Group Companies, Inc.	10 Aug 2014 through 10 Dec 2014	nrough Average		7,129,500 Ordinary Shares	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

The company (Capital Research and Management Company) referred to in paragraph 1(a) is a wholly owned direct or indirect subsidiary of The Capital Group Companies, Inc.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor
	Los Angeles, CA 90071

Signature	
print name: Katherine Newhall	Capacity: Associate Counsel
sign here	Date: 11 December 2014

Annexure "A"

This is the Annexure of 1 page marked Annexure "A" referred to in Form 603 (initial)
signed by this corporation dated 10 December 2014.

	The Capital Group Companies, Inc.
' :	Katherine Newhall Associate Counsel

Australia Annexure A Nominee List

Suncorp Group Ltd.

As of 10 December 2014

Nominee Name

Chase Manhattan Bank Australia Limited Level 36 World Trade Centre Jamison Street

Sydney, NSW 2000 Australia 11000006		52,849,898
1100000		32,047,070
	Total Shares:	52,849,898
DBS Nominees Pte. Ltd.		
6 Shenton Way		
Singapore		
0106		
11000073		1,495,191
	Total Shares:	1,495,191
J.P.Morgan Chase Bank, N.A.		
14201 Dallas Pkwy, FL 12		
Dallas, TX 75254		
United States of America		
11000034		9,977,000
11000834		82,500
	Total Shares:	10,059,500
State Street Bank & Trust Co.		
1776 Heritage Drive		
North Quincy, MA 02121		
United States of America		
11000057		30,564
	Total Shares:	30,564

Australia Annexure A Suncorp Group Ltd. As of 10 December 2014

CG Investment Management Company	Account Number	Number of Shares	<u>% Held</u>
Capital Research and Management Company	11000006	52,849,898	4.11%
	11000034	9,977,000	0.78%
	11000057	30,564	0.00%
	11000073	1,495,191	0.12%
	11000834	82,500	0.01%
		64,435,153	
GRAND TOTAL		64,435,153	5.01%