

1 Dec 2017

## Suncorp welcomes fairer and cheaper NSW CTP scheme

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From today, NSW motorists will enjoy cheaper premiums and fairer coverage thanks to the implementation of landmark reforms by the NSW Government.

Suncorp's Executive General Manager, Personal Injury Portfolio and Pricing, Chris McHugh said the reforms were the result of years of work between government and key stakeholders.

"We know CTP is one of the largest household expenses and the average reduction of \$124 (state-wide) will be welcome relief," Mr McHugh said.

"The crackdown on fraud and exaggerated claims by the NSW Police has also put significant downward pressure on premiums.

"The arrests relating to fraudulent behaviour have sent a clear message to those considering ripping off the community's CTP scheme."

Mr McHugh said the scheme is also much fairer for those people who are unfortunate enough to find themselves in an accident.

"Not many people realise this, but the previous scheme did not cover everyone injured in a motor vehicle accident. If you were involved in an accident where you couldn't hold someone else responsible, then in many cases you weren't covered," he said.

"Think of the driver who hits a kangaroo and is injured, or the parent who momentarily turns back to look at their child, or a driver who is blinded by the afternoon sun.

"These are everyday occurrences and now these drivers will receive six months of treatment and care."

Mr McHugh said while the reforms have vastly improved the efficiency and the fairness of the CTP scheme, there was more work to do.

"No scheme is perfect and we need to continually strive to improve coverage for motorists," he said.

"Suncorp believes the coverage for those injured in an accident, where someone else isn't responsible, should be extended and the reliance on costly common law proceedings should be reduced.

"Motorists would also benefit from a first-party scheme in which they can choose the CTP insurer who will look after them in the event of an accident. Currently, injured motorists are managed by the insurer of the at-fault vehicle.

"These reforms are a good first step and we congratulate the Government on seeing them through to fruition."

**Ends**

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