

Monthly Period	
Calculation Period Start Date:	01/06/2022
Calculation Period End Date:	30/06/2022
CBG Payment Date:	15/07/2022

Ratings Overview	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

Programme Details	
Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

Covered Bond Pool Summary	
Housing Loan Pool Size:	\$2,257,657,643.39
Number of Housing Loans:	10,773
Average Housing Loan Balance:	\$209,550.05
Maximum Housing Loan Balance:	\$1,857,477.64
Weighted Average Current Loan-to-Value Ratio:	57.84%
Highest Individual Current Loan-to-Value Ratio:	96.59%
Weighted Average Indexed Current Loan-to-Value Ratio:	45.76%
Percentage of Investment Property Loans:	23.13%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	3.40%
Weighted Average Seasoning (Months):	69
Weighted Average Remaining Term to Maturity (Months):	277
Maximum Remaining Term to Maturity (Months):	352

Compliance Tests	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

Asset Coverage Test	
A. Mortgage Loans - the lesser of:	\$2,088,334,092.17
(a) LTV Adjusted Principal Balance:	\$2,252,892,427.49
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,088,334,092.17
B. Loan Principal Receipts:	\$62,990,188.21
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,151,324,280.38
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,100,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	92.50%

Overcollateralisation, both of eligible assets and including non eligible assets:	
Current Overcollateralisation Ratio : <sup>1</sup>	110.51%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual:	108.11%

1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds

<b>Funding Summary</b>	
Demand Loan	\$51,324,280.38
Guarantee Loan	\$2,268,675,719.62
Total Intercompany Loan	\$2,320,000,000.00
Reserve Ledger	\$200,000.00

<b>Collections</b>	
Revenue Receipts for the month:	\$5,385,302.42
Principal Receipts for the month:	\$62,578,529.96

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Up to and including 5%:	388	\$3,338,821.78	3.60%	0.15%
> 5%, up to and including 10%:	204	\$11,185,807.13	1.89%	0.50%
> 10%, up to and including 15%:	226	\$18,891,269.28	2.10%	0.84%
> 15%, up to and including 20%:	294	\$33,208,276.77	2.73%	1.47%
> 20%, up to and including 25%:	319	\$41,541,085.84	2.96%	1.84%
> 25%, up to and including 30%:	430	\$67,416,575.36	3.99%	2.99%
> 30%, up to and including 35%:	510	\$87,367,783.28	4.73%	3.87%
> 35%, up to and including 40%:	563	\$108,019,955.72	5.23%	4.78%
> 40%, up to and including 45%:	759	\$152,938,176.52	7.05%	6.77%
> 45%, up to and including 50%:	810	\$167,930,957.34	7.52%	7.44%
> 50%, up to and including 55%:	962	\$213,345,305.54	8.93%	9.45%
> 55%, up to and including 60%:	1,022	\$240,218,335.96	9.49%	10.64%
> 60%, up to and including 65%:	1,117	\$264,622,156.85	10.37%	11.72%
> 65%, up to and including 70%:	1,096	\$273,558,015.14	10.17%	12.12%
> 70%, up to and including 75%:	854	\$230,189,617.76	7.93%	10.20%
> 75%, up to and including 80%:	726	\$198,005,976.03	6.74%	8.77%
> 80%, up to and including 85%:	357	\$101,141,452.03	3.31%	4.48%
> 85%, up to and including 90%:	128	\$40,960,904.36	1.19%	1.81%
> 90%, up to and including 95%:	7	\$3,033,463.75	0.06%	0.13%
> 95%, up to and including 100%:	1	\$743,706.95	0.01%	0.03%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 5%:	594	\$8,704,406.30	5.51%	0.39%
> 5%, up to and including 10%:	318	\$24,983,148.30	2.95%	1.11%
> 10%, up to and including 15%:	414	\$50,991,641.14	3.84%	2.26%
> 15%, up to and including 20%:	559	\$84,305,003.35	5.19%	3.73%
> 20%, up to and including 25%:	694	\$118,977,670.51	6.44%	5.27%
> 25%, up to and including 30%:	827	\$168,670,575.84	7.68%	7.47%
> 30%, up to and including 35%:	1,024	\$214,343,212.16	9.51%	9.49%
> 35%, up to and including 40%:	1,020	\$234,892,135.72	9.47%	10.40%
> 40%, up to and including 45%:	992	\$240,715,711.70	9.21%	10.66%
> 45%, up to and including 50%:	959	\$233,986,919.97	8.90%	10.36%
> 50%, up to and including 55%:	874	\$222,215,078.45	8.11%	9.84%
> 55%, up to and including 60%:	719	\$182,773,716.66	6.67%	8.10%
> 60%, up to and including 65%:	598	\$157,693,160.93	5.55%	6.98%
> 65%, up to and including 70%:	448	\$114,875,035.19	4.16%	5.09%
> 70%, up to and including 75%:	317	\$85,930,579.10	2.94%	3.81%
> 75%, up to and including 80%:	196	\$52,255,988.81	1.82%	2.31%
> 80%, up to and including 85%:	118	\$33,604,289.86	1.10%	1.49%
> 85%, up to and including 90%:	52	\$14,825,654.83	0.48%	0.66%
> 90%, up to and including 95%:	24	\$5,987,984.13	0.22%	0.27%
> 95%, up to and including 100%:	14	\$4,185,639.21	0.13%	0.19%
> 100%, up to and including 105%:	4	\$651,649.49	0.04%	0.03%
> 105%, up to and including 110%:	1	\$454,579.48	0.01%	0.02%
> 110%:	7	\$1,633,862.26	0.06%	0.07%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Indexed Loans	10,241	\$2,140,097,869.48	95.06%	94.79%
Unindexed Loans	532	\$117,559,773.91	4.94%	5.21%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	1,554	\$34,233,337.41	14.42%	1.52%
> A\$50,000, up to and including A\$100,000:	1,536	\$116,023,706.19	14.26%	5.14%
> A\$100,000, up to and including A\$150,000:	1,503	\$188,083,006.22	13.95%	8.33%
> A\$150,000, up to and including A\$200,000:	1,427	\$249,635,322.14	13.25%	11.06%
> A\$200,000, up to and including A\$250,000:	1,190	\$267,366,762.73	11.05%	11.84%
> A\$250,000, up to and including A\$300,000:	962	\$263,262,069.94	8.93%	11.66%
> A\$300,000, up to and including A\$350,000:	802	\$260,169,456.37	7.44%	11.52%
> A\$350,000, up to and including A\$400,000:	543	\$201,781,738.89	5.04%	8.94%
> A\$400,000, up to and including A\$450,000:	399	\$168,989,287.76	3.70%	7.49%
> A\$450,000, up to and including A\$500,000:	262	\$123,992,227.04	2.43%	5.49%
> A\$500,000, up to and including A\$550,000:	159	\$83,160,289.72	1.48%	3.68%
> A\$550,000, up to and including A\$600,000:	129	\$74,055,800.41	1.20%	3.28%
> A\$600,000, up to and including A\$650,000:	85	\$53,014,575.30	0.79%	2.35%
> A\$650,000, up to and including A\$700,000:	69	\$46,531,264.77	0.64%	2.06%
> A\$700,000, up to and including A\$750,000:	49	\$35,458,572.73	0.45%	1.57%
> A\$750,000, up to and including A\$800,000:	35	\$26,964,625.19	0.32%	1.19%
> A\$800,000, up to and including A\$850,000:	20	\$16,473,143.94	0.19%	0.73%
> A\$850,000, up to and including A\$900,000:	17	\$14,846,865.09	0.16%	0.66%
> A\$900,000, up to and including A\$950,000:	10	\$9,277,922.81	0.09%	0.41%
> A\$950,000, up to and including A\$1,000,000:	16	\$15,673,200.50	0.15%	0.69%
> A\$1,100,000, up to and including A\$1,200,000:	1	\$1,178,734.40	0.01%	0.05%
> A\$1,200,000, up to and including A\$1,300,000:	2	\$2,574,210.26	0.02%	0.11%
> A\$1,500,000:	3	\$4,911,523.58	0.03%	0.22%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 6 months, up to and including 12 months:	46	\$15,974,215.97	0.43%	0.71%
> 12 months, up to and including 18 months:	51	\$19,597,362.16	0.47%	0.87%
> 18 months, up to and including 24 months:	101	\$32,413,133.11	0.94%	1.44%
> 24 months, up to and including 30 months:	115	\$39,750,690.08	1.07%	1.76%
> 30 months, up to and including 36 months:	111	\$42,375,062.39	1.03%	1.88%
> 36 months, up to and including 48 months:	1,048	\$275,372,212.23	9.73%	12.20%
> 48 months, up to and including 60 months:	2,867	\$674,464,999.90	26.61%	29.87%
> 60 months:	6,434	\$1,157,709,967.55	59.72%	51.28%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Australian Capital Territory	202	\$42,825,699.91	1.88%	1.90%
New South Wales	3,049	\$762,451,645.64	28.30%	33.77%
Northern Territory	60	\$13,055,453.78	0.56%	0.58%
Queensland	4,892	\$916,451,903.16	45.41%	40.59%
South Australia	318	\$50,875,684.38	2.95%	2.25%
Tasmania	83	\$13,704,635.18	0.77%	0.61%
Victoria	1,166	\$261,753,706.99	10.82%	11.59%
Western Australia	1,003	\$196,538,914.35	9.31%	8.71%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Brisbane Metropolitan	2,601	\$520,890,784.00	24.14%	23.07%
Gold Coast	681	\$133,501,736.59	6.32%	5.91%
Sunshine Coast	330	\$67,752,177.75	3.06%	3.00%
Queensland - Other	1,280	\$194,307,204.82	11.88%	8.61%
Sydney Metropolitan	2,255	\$604,500,159.31	20.93%	26.78%
N.S.W. - Other	770	\$152,510,433.32	7.15%	6.76%
Australian Capital Territory	226	\$48,266,752.92	2.10%	2.14%
Melbourne Metropolitan	995	\$233,598,654.40	9.24%	10.35%
Victoria - Other	171	\$28,155,052.59	1.59%	1.25%
Perth Metropolitan	932	\$182,597,848.71	8.65%	8.09%
W.A. - Other	71	\$13,941,065.64	0.66%	0.62%
Adelaide Metropolitan	274	\$43,847,261.39	2.54%	1.94%
S.A. - Other	44	\$7,028,422.99	0.41%	0.31%
Darwin Metropolitan	45	\$10,003,667.05	0.42%	0.44%
N.T. - Other	15	\$3,051,786.73	0.14%	0.14%
Hobart Metropolitan	56	\$10,023,650.10	0.52%	0.44%
Tasmania - Other	27	\$3,680,985.08	0.25%	0.16%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	540	\$188,686,687.58	5.01%	8.36%
Principal and Interest	10,233	\$2,068,970,955.81	94.99%	91.64%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Home Equity Purchase	56	\$6,470,425.55	0.52%	0.29%
Home Improvement	157	\$29,904,198.51	1.46%	1.32%
Other	996	\$161,179,543.07	9.25%	7.14%
Residential - Detached House	7,581	\$1,618,588,094.75	70.37%	71.69%
Residential - Duplex	17	\$5,662,796.83	0.16%	0.25%
Residential - Established Apartment/Unit/Flat	1,677	\$362,948,759.73	15.57%	16.08%
Residential - New Apartment/Unit/Flat	289	\$72,903,824.95	2.68%	3.23%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	8,494	\$1,764,288,186.10	78.85%	78.15%
QBE	2,216	\$483,865,681.60	20.57%	21.43%
QBE LMI Pool Insurance	63	\$9,503,775.69	0.58%	0.42%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2021, up to and including 2026:	91	\$4,008,536.13	0.84%	0.18%
> 2026, up to and including 2031:	243	\$16,721,514.41	2.26%	0.74%
> 2031, up to and including 2036:	587	\$73,371,453.33	5.45%	3.25%
> 2036, up to and including 2041:	1,303	\$215,005,005.64	12.10%	9.52%
> 2041:	8,549	\$1,948,551,133.88	79.36%	86.31%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	1,960	\$559,847,598.23	18.19%	24.80%
Variable Rate	8,813	\$1,697,810,045.16	81.81%	75.20%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>



Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2025	5	\$620,673.97	0.26%	0.11%
2027	3	\$72,643.05	0.15%	0.01%
2028	2	\$229,698.67	0.10%	0.04%
2029	4	\$401,446.33	0.20%	0.07%
2030	1	\$57,860.76	0.05%	0.01%
2031	8	\$1,090,918.91	0.41%	0.19%
2032	11	\$2,985,096.02	0.56%	0.53%
2033	12	\$1,674,655.01	0.61%	0.30%
2034	11	\$1,761,646.64	0.56%	0.31%
2035	22	\$4,014,501.41	1.12%	0.72%
2036	18	\$3,713,402.31	0.92%	0.66%
2037	23	\$4,104,817.61	1.17%	0.73%
2038	22	\$4,382,502.32	1.12%	0.78%
2039	29	\$6,415,757.91	1.48%	1.15%
2040	33	\$6,280,446.19	1.68%	1.12%
2041	42	\$8,180,476.25	2.14%	1.46%
2042	91	\$22,645,538.72	4.64%	4.04%
2043	116	\$27,722,278.52	5.92%	4.95%
2044	92	\$22,325,480.71	4.69%	3.99%
2045	194	\$43,936,747.87	9.90%	7.85%
2046	174	\$43,189,819.86	8.88%	7.71%
2047	562	\$178,649,133.71	28.67%	31.91%
2048	344	\$115,381,880.71	17.55%	20.61%
2049	80	\$30,481,823.38	4.08%	5.44%
2050	38	\$16,869,069.70	1.94%	3.01%
2051	23	\$12,659,281.69	1.17%	2.26%
<b>Total</b>	<b>1,960</b>	<b>\$559,847,598.23</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	10,017	\$2,131,056,542.44	92.98%	94.39%
> 4.50%, up to and including 5.00%:	452	\$79,192,052.57	4.20%	3.51%
> 5.00%, up to and including 5.50%:	257	\$39,598,981.51	2.39%	1.75%
> 5.50%, up to and including 6.00%:	40	\$6,163,341.97	0.37%	0.27%
> 6.00%, up to and including 6.50%:	5	\$1,040,574.56	0.05%	0.05%
> 6.50%, up to and including 7.00%:	2	\$606,150.34	0.02%	0.03%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	10,692	\$2,235,458,422.14	99.25%	99.02%
> 1 days, up to and including 31 days:	65	\$17,987,659.11	0.60%	0.80%
> 31 days, up to and including 61 days:	11	\$3,183,973.46	0.10%	0.14%
> 61 days, up to and including 90 days:	5	\$1,027,588.68	0.05%	0.05%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	149	\$40,732,474.56	1.38%	1.80%
Regulated Loans	10,624	\$2,216,925,168.83	98.62%	98.20%
<b>Total</b>	<b>10,773</b>	<b>\$2,257,657,643.39</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	251	\$80,335,815.93	46.48%	42.58%
> 6 months, up to and including 12 months:	63	\$22,208,659.93	11.67%	11.77%
> 12 months, up to and including 24 months:	107	\$39,479,571.73	19.81%	20.92%
> 24 months, up to and including 36 months:	41	\$17,481,478.89	7.59%	9.26%
> 36 months, up to and including 48 months:	30	\$12,363,892.09	5.56%	6.55%
> 48 months, up to and including 60 months:	43	\$15,728,190.28	7.96%	8.34%
> 60 months:	5	\$1,089,078.73	0.93%	0.58%
<b>Total</b>	<b>540</b>	<b>\$188,686,687.58</b>	<b>100%</b>	<b>100%</b>

**Covered Bond Programme**  
**Investor Report as at 30 June 2022**

Bond Issuance	2016-2	2016-2 TAP	2016-2TAP2	2018-1	2018-2	2020-1
<b>ISIN:</b>	AU3CB0239267	AU3CB0239267	AU3CB0239267	AU3FN0044830	AU3CB0256519	AU3FN0053880
<b>Issue Date:</b>	24 Aug 2016	08 Dec 2016	24 Aug 2017	13 Sep 2018	13 Sep 2018	27 Apr 2020
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$350,000,000	\$100,000,000	\$150,000,000	\$200,000,000	\$550,000,000	\$750,000,000
<b>Coupon Freq:</b>	Semi-Annual	Semi-Annual	Semi-Annual	Quarterly	Semi-Annual	Quarterly
<b>Coupon Rate:</b>	3.25%	3.25%	3.25%	BBSW_3M + 0.77%	3.00%	BBSW_3M + 1.12%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	24 Aug 2026	24 Aug 2026	24 Aug 2026	13 Sep 2023	13 Sep 2023	24 Apr 2025

Contact:	Lisa Rawlings	Christian Graham
Phone:	+61 7 3362 4069	+61 7 3362 4032
Fax:	+61 7 3031 2163	+61 7 3031 2163
Mobile:	+61 427 597 125	+61 467 719 545
Email:	<a href="mailto:lisa.rawlings@suncorp.com.au">lisa.rawlings@suncorp.com.au</a>	<a href="mailto:christian.graham@suncorp.com.au">christian.graham@suncorp.com.au</a>

Website: <https://www.suncorp.com.au/about-us/investors/covered-bonds.html>