



ASX Announcement

22 December 2010

Supreme Court of Queensland Approves NOHC Scheme

Suncorp-Metway Limited (**SML**) has advised that the Supreme Court of Queensland today approved the scheme of arrangement to make Suncorp Group Limited (**SGL**) the new parent non-operating holding company for the Suncorp Group, as outlined in the Explanatory Memorandum sent to shareholders in November 2011 (**NOHC Scheme**).

SML has now received all necessary approvals for the NOHC Scheme, which is expected to be implemented on 7 January 2011.

SML intends to lodge a copy of the Court order approving the NOHC Scheme with ASIC tomorrow, 23 December 2010.

SML ordinary shares (ASX code: SUN) will cease trading on ASX at the close of trading on 23 December 2010. SGL ordinary shares (ASX code: SUN) will commence trading on ASX on 24 December 2010, on a deferred settlement basis.

SML reset preference shares (ASX code: SUNPA), convertible preference shares (ASX code: SUNPB) and floating rate capital notes (ASX code: SUNHB) will also cease trading on ASX under those codes at the close of trading on 23 December 2010.

They will, however, continue to be quoted on ASX and will commence trading on ASX on 24 December 2010, on a deferred settlement basis, under their new ASX codes (SBKPA, SBKPB and SBKHB respectively).

The record date for the NOHC Scheme will be 4 January 2011.

Ends

For more information, contact:

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