

24 May 2018

APRA quarterly general insurance statistics

The Australian Prudential Regulation Authority (APRA) has today published institution-level financial statistics for the general insurance industry, based on regulatory filings, for the quarter ended March 2018. This includes statistics for AAI Limited, a wholly-owned subsidiary of Suncorp Group (Suncorp). The financial statistics can be found at: <http://apra.gov.au/GI/Publications/Pages/Quarterly-General-Insurance-Institution-Level-Statistics.aspx>

Suncorp investors and policy holders are advised that these statistics do not include the impact to the profit & loss statement of a number of adjustments, particularly valuation of the Group's long tail insurance portfolio which are conducted on a half yearly basis and included in the Group's regular financial disclosures. The APRA quarterly disclosures also do not include the consolidation of the profit & loss of Suncorp's subsidiary general insurance entities.

For the financial year ended 30 June 2018, the AAI Ltd accounts will also include an amount relating to the accelerated delivery of the Marketplace, which will be reported in the 'Other profit (loss) after tax' line of the Group profit and loss statement in Suncorp's regular financial disclosures.

Suncorp will release its financial results for the year ended 30 June 2018 on the 9th of August 2018.

Ends

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