

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Suncorp Group Limited  
ACN/ARSN 145 290 124

**1. Details of substantial holder (1)**

Name The Vanguard Group, Inc.  
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 06 July 2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	64,954,283	64,954,283	5.002%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Investments Australia Ltd.	Beneficial Owner	Ordinary – 30,696,886
The Vanguard Group, Inc.	Beneficial Owner	Ordinary – 34,257,397

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 30,696,886
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 6,888,749
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 18,357,831
The Vanguard Group, Inc.	Citibank	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 12,394
The Vanguard Group, Inc.	Bank of New York Mellon	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 148,169
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 8,850,254

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

**6. Associates**


The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia

print name SHAWN AGREST capacity MANAGER  
sign here  date 10 July 2018

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

To Company Suncorp Group Limited  
ACN/ARSN 145 290 124

Substantial Holder Name The Vanguard Group, Inc.  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
9-Mar-18	The Vanguard Group, Inc.	Buy	13.89	Ordinary	972	972
12-Mar-18	The Vanguard Group, Inc.	Sell	13.87	Ordinary	(5,965)	(5,965)
14-Mar-18	The Vanguard Group, Inc.	Buy	13.74	Ordinary	799	799
14-Mar-18	The Vanguard Group, Inc.	Buy	13.65	Ordinary	199	199
15-Mar-18	The Vanguard Group, Inc.	Buy	13.68	Ordinary	283	283
16-Mar-18	The Vanguard Group, Inc.	Buy	13.64	Ordinary	1,672	1,672
16-Mar-18	The Vanguard Group, Inc.	Buy	13.63	Ordinary	23	23
16-Mar-18	The Vanguard Group, Inc.	Sell	13.64	Ordinary	(8,351)	(8,351)
16-Mar-18	The Vanguard Group, Inc.	Sell	13.64	Ordinary	(232,203)	(232,203)
16-Mar-18	The Vanguard Group, Inc.	Sell	13.64	Ordinary	(40,150)	(40,150)
16-Mar-18	The Vanguard Group, Inc.	Sell	13.64	Ordinary	(16,878)	(16,878)
16-Mar-18	The Vanguard Group, Inc.	Sell	13.63	Ordinary	(529)	(529)
16-Mar-18	The Vanguard Group, Inc.	Sell	13.64	Ordinary	(833)	(833)
16-Mar-18	The Vanguard Group, Inc.	Sell	13.64	Ordinary	(6,774)	(6,774)
19-Mar-18	The Vanguard Group, Inc.	Buy	13.72	Ordinary	6,672	6,672
20-Mar-18	The Vanguard Group, Inc.	Buy	13.62	Ordinary	9,258	9,258
20-Mar-18	The Vanguard Group, Inc.	Buy	13.62	Ordinary	2,514	2,514
20-Mar-18	The Vanguard Group, Inc.	Buy	13.65	Ordinary	761	761
21-Mar-18	The Vanguard Group, Inc.	Buy	13.67	Ordinary	2,075	2,075
21-Mar-18	The Vanguard Group, Inc.	Buy	13.67	Ordinary	10,025	10,025
21-Mar-18	The Vanguard Group, Inc.	Buy	13.67	Ordinary	8,020	8,020
22-Mar-18	The Vanguard Group, Inc.	Sell	13.68	Ordinary	(645)	(645)
23-Mar-18	The Vanguard Group, Inc.	Buy	13.37	Ordinary	15,430	15,430
23-Mar-18	The Vanguard Group, Inc.	Buy	13.37	Ordinary	7,715	7,715
23-Mar-18	The Vanguard Group, Inc.	Buy	13.50	Ordinary	2,056	2,056
26-Mar-18	The Vanguard Group, Inc.	Buy	13.47	Ordinary	4,150	4,150
26-Mar-18	The Vanguard Group, Inc.	Buy	13.47	Ordinary	4,629	4,629
27-Mar-18	The Vanguard Group, Inc.	Buy	13.47	Ordinary	68,882	68,882
27-Mar-18	The Vanguard Group, Inc.	Buy	13.40	Ordinary	14,651	14,651
28-Mar-18	The Vanguard Group, Inc.	Buy	13.44	Ordinary	6,172	6,172
28-Mar-18	The Vanguard Group, Inc.	Buy	13.44	Ordinary	170	170
28-Mar-18	The Vanguard Group, Inc.	Buy	13.36	Ordinary	111	111
29-Mar-18	The Vanguard Group, Inc.	Buy	13.42	Ordinary	15,181	15,181
29-Mar-18	The Vanguard Group, Inc.	Buy	13.34	Ordinary	9,629	9,629
2-Apr-18	The Vanguard Group, Inc.	Buy	13.26	Ordinary	1,676	1,676
3-Apr-18	The Vanguard Group, Inc.	Buy	13.25	Ordinary	9,217	9,217
4-Apr-18	The Vanguard Group, Inc.	Buy	13.30	Ordinary	57,236	57,236
4-Apr-18	The Vanguard Group, Inc.	Buy	13.30	Ordinary	19,548	19,548
4-Apr-18	The Vanguard Group, Inc.	Buy	13.29	Ordinary	7,686	7,686
4-Apr-18	The Vanguard Group, Inc.	Buy	13.29	Ordinary	2,885	2,885
4-Apr-18	The Vanguard Group, Inc.	Buy	13.29	Ordinary	6,969	6,969
5-Apr-18	The Vanguard Group, Inc.	Sell	13.39	Ordinary	(3,549)	(3,549)
9-Apr-18	The Vanguard Group, Inc.	Buy	13.42	Ordinary	4,448	4,448
9-Apr-18	The Vanguard Group, Inc.	Buy	13.44	Ordinary	12,228	12,228
10-Apr-18	The Vanguard Group, Inc.	Buy	13.58	Ordinary	3,735	3,735
10-Apr-18	The Vanguard Group, Inc.	Buy	13.57	Ordinary	1,047	1,047
11-Apr-18	The Vanguard Group, Inc.	Buy	13.50	Ordinary	48,671	48,671
11-Apr-18	The Vanguard Group, Inc.	Buy	13.54	Ordinary	4,980	4,980
11-Apr-18	The Vanguard Group, Inc.	Buy	13.50	Ordinary	172	172
11-Apr-18	The Vanguard Group, Inc.	Buy	13.55	Ordinary	1,440	1,440
13-Apr-18	The Vanguard Group, Inc.	Buy	13.53	Ordinary	9,124	9,124
13-Apr-18	The Vanguard Group, Inc.	Buy	13.57	Ordinary	1,676	1,676
18-Apr-18	The Vanguard Group, Inc.	Buy	13.69	Ordinary	4,150	4,150
19-Apr-18	The Vanguard Group, Inc.	Buy	13.68	Ordinary	17,303	17,303
24-Apr-18	The Vanguard Group, Inc.	Buy	13.66	Ordinary	1,676	1,676
26-Apr-18	The Vanguard Group, Inc.	Buy	13.83	Ordinary	4,150	4,150
26-Apr-18	The Vanguard Group, Inc.	Buy	13.79	Ordinary	24,837	24,837
26-Apr-18	The Vanguard Group, Inc.	Buy	13.83	Ordinary	24,688	24,688
26-Apr-18	The Vanguard Group, Inc.	Buy	13.79	Ordinary	18,076	18,076
27-Apr-18	The Vanguard Group, Inc.	Buy	13.81	Ordinary	84,288	84,288

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Apr-18	The Vanguard Group, Inc.	Buy	13.80	Ordinary	4,565	4,565
27-Apr-18	The Vanguard Group, Inc.	Buy	13.81	Ordinary	1,391	1,391
27-Apr-18	The Vanguard Group, Inc.	Sell	13.85	Ordinary	(658)	(658)
1-May-18	The Vanguard Group, Inc.	Sell	13.91	Ordinary	(3,549)	(3,549)
3-May-18	The Vanguard Group, Inc.	Buy	14.15	Ordinary	1,676	1,676
3-May-18	The Vanguard Group, Inc.	Buy	14.15	Ordinary	1,676	1,676
7-May-18	The Vanguard Group, Inc.	Buy	14.09	Ordinary	9,258	9,258
7-May-18	The Vanguard Group, Inc.	Buy	14.09	Ordinary	1,676	1,676
7-May-18	The Vanguard Group, Inc.	Buy	14.09	Ordinary	1,098	1,098
8-May-18	The Vanguard Group, Inc.	Buy	14.20	Ordinary	47,168	47,168
8-May-18	The Vanguard Group, Inc.	Buy	14.15	Ordinary	1,613	1,613
9-May-18	The Vanguard Group, Inc.	Buy	14.08	Ordinary	23,145	23,145
9-May-18	The Vanguard Group, Inc.	Buy	14.15	Ordinary	175	175
10-May-18	The Vanguard Group, Inc.	Buy	14.06	Ordinary	24,164	24,164
14-May-18	The Vanguard Group, Inc.	Buy	14.05	Ordinary	8,020	8,020
14-May-18	The Vanguard Group, Inc.	Buy	14.06	Ordinary	2,605	2,605
15-May-18	The Vanguard Group, Inc.	Buy	14.02	Ordinary	49,916	49,916
15-May-18	The Vanguard Group, Inc.	Buy	14.01	Ordinary	18,516	18,516
15-May-18	The Vanguard Group, Inc.	Buy	14.00	Ordinary	2,196	2,196
16-May-18	The Vanguard Group, Inc.	Buy	14.05	Ordinary	14,456	14,456
17-May-18	The Vanguard Group, Inc.	Buy	13.99	Ordinary	47,148	47,148
17-May-18	The Vanguard Group, Inc.	Buy	13.99	Ordinary	1,676	1,676
21-May-18	The Vanguard Group, Inc.	Buy	13.86	Ordinary	19,145	19,145
22-May-18	The Vanguard Group, Inc.	Buy	13.61	Ordinary	7,885	7,885
22-May-18	The Vanguard Group, Inc.	Buy	13.61	Ordinary	10,801	10,801
23-May-18	The Vanguard Group, Inc.	Buy	13.64	Ordinary	48,374	48,374
23-May-18	The Vanguard Group, Inc.	Buy	13.56	Ordinary	1,170	1,170
23-May-18	The Vanguard Group, Inc.	Buy	13.56	Ordinary	11,897	11,897
24-May-18	The Vanguard Group, Inc.	Buy	13.45	Ordinary	1,676	1,676
24-May-18	The Vanguard Group, Inc.	Sell	13.45	Ordinary	(2,366)	(2,366)
25-May-18	The Vanguard Group, Inc.	Buy	13.48	Ordinary	4,629	4,629
29-May-18	The Vanguard Group, Inc.	Buy	13.46	Ordinary	916	916
30-May-18	The Vanguard Group, Inc.	Buy	13.36	Ordinary	49,419	49,419
30-May-18	The Vanguard Group, Inc.	Buy	13.48	Ordinary	87,671	87,671
31-May-18	The Vanguard Group, Inc.	Buy	13.43	Ordinary	1,367	1,367
31-May-18	The Vanguard Group, Inc.	Sell	13.43	Ordinary	(8,889)	(8,889)
1-Jun-18	The Vanguard Group, Inc.	Buy	13.37	Ordinary	49,204	49,204
1-Jun-18	The Vanguard Group, Inc.	Buy	13.48	Ordinary	7,715	7,715
1-Jun-18	The Vanguard Group, Inc.	Sell	13.40	Ordinary	(2,970)	(2,970)
1-Jun-18	The Vanguard Group, Inc.	Sell	13.40	Ordinary	(3,799)	(3,799)
4-Jun-18	The Vanguard Group, Inc.	Buy	13.56	Ordinary	23,929	23,929
6-Jun-18	The Vanguard Group, Inc.	Buy	13.80	Ordinary	21,631	21,631
6-Jun-18	The Vanguard Group, Inc.	Buy	13.80	Ordinary	1,178	1,178
7-Jun-18	The Vanguard Group, Inc.	Sell	14.08	Ordinary	(16,921)	(16,921)
8-Jun-18	The Vanguard Group, Inc.	Buy	14.03	Ordinary	1,205	1,205
8-Jun-18	The Vanguard Group, Inc.	Buy	14.03	Ordinary	3,603	3,603
12-Jun-18	The Vanguard Group, Inc.	Buy	13.99	Ordinary	93,276	93,276
14-Jun-18	The Vanguard Group, Inc.	Buy	13.89	Ordinary	1,676	1,676
15-Jun-18	The Vanguard Group, Inc.	Buy	14.15	Ordinary	1,528	1,528
15-Jun-18	The Vanguard Group, Inc.	Buy	14.17	Ordinary	5,038	5,038
15-Jun-18	The Vanguard Group, Inc.	Buy	14.17	Ordinary	2,267	2,267
15-Jun-18	The Vanguard Group, Inc.	Sell	14.17	Ordinary	(130,551)	(130,551)
15-Jun-18	The Vanguard Group, Inc.	Sell	14.17	Ordinary	(9,004)	(9,004)
15-Jun-18	The Vanguard Group, Inc.	Buy	14.17	Ordinary	1,517	1,517
19-Jun-18	The Vanguard Group, Inc.	Buy	14.37	Ordinary	53,509	53,509
20-Jun-18	The Vanguard Group, Inc.	Buy	14.49	Ordinary	61,848	61,848
20-Jun-18	The Vanguard Group, Inc.	Buy	14.52	Ordinary	23,985	23,985
20-Jun-18	The Vanguard Group, Inc.	Buy	14.49	Ordinary	9,353	9,353
26-Jun-18	The Vanguard Group, Inc.	Buy	14.72	Ordinary	69,561	69,561
27-Jun-18	The Vanguard Group, Inc.	Buy	14.69	Ordinary	49,137	49,137
27-Jun-18	The Vanguard Group, Inc.	Buy	14.60	Ordinary	7,380	7,380
27-Jun-18	The Vanguard Group, Inc.	Sell	14.64	Ordinary	(791)	(791)
29-Jun-18	The Vanguard Group, Inc.	Buy	14.59	Ordinary	20,503	20,503
29-Jun-18	The Vanguard Group, Inc.	Buy	14.59	Ordinary	27,909	27,909
3-Jul-18	The Vanguard Group, Inc.	Buy	14.51	Ordinary	69,967	69,967
3-Jul-18	The Vanguard Group, Inc.	Buy	14.52	Ordinary	1,240	1,240
3-Jul-18	The Vanguard Group, Inc.	Buy	14.52	Ordinary	5,535	5,535

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
3-Jul-18	The Vanguard Group, Inc.	Sell	14.58	Ordinary	(19,001)	(19,001)
4-Jul-18	The Vanguard Group, Inc.	Buy	14.63	Ordinary	9,209	9,209
6-Jul-18	The Vanguard Group, Inc.	Buy	14.92	Ordinary	2,976	2,976
6-Jul-18	The Vanguard Group, Inc.	Buy	14.88	Ordinary	7,506	7,506
9-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.89	Ordinary	6,620	6,620
13-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.81	Ordinary	6,010	6,010
16-Mar-18	Vanguard Investments Australia Ltd.	Sell	13.63	Ordinary	(10,895)	(10,895)
16-Mar-18	Vanguard Investments Australia Ltd.	Sell	13.63	Ordinary	(17,378)	(17,378)
20-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.63	Ordinary	14,400	14,400
21-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.68	Ordinary	7,272	7,272
22-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.68	Ordinary	2,648	2,648
22-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.68	Ordinary	3,972	3,972
23-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.50	Ordinary	5,296	5,296
26-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.38	Ordinary	22,815	22,815
27-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.43	Ordinary	1,699	1,699
27-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.43	Ordinary	21,537	21,537
27-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.43	Ordinary	2,006	2,006
27-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.43	Ordinary	10,663	10,663
27-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.43	Ordinary	14,465	14,465
27-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.47	Ordinary	13,332	13,332
28-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.44	Ordinary	2,648	2,648
29-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.34	Ordinary	5,296	5,296
29-Mar-18	Vanguard Investments Australia Ltd.	Buy	13.34	Ordinary	30,651	30,651
29-Mar-18	Vanguard Investments Australia Ltd.	Sell	13.34	Ordinary	(752)	(752)
29-Mar-18	Vanguard Investments Australia Ltd.	Sell	13.34	Ordinary	(14,299)	(14,299)
3-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.33	Ordinary	17,286	17,286
5-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.39	Ordinary	10,325	10,325
5-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.37	Ordinary	3,903	3,903
5-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.37	Ordinary	14,112	14,112
6-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.44	Ordinary	9,505	9,505
10-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.57	Ordinary	17,840	17,840
11-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.55	Ordinary	3,903	3,903
12-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.61	Ordinary	19,943	19,943
12-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.61	Ordinary	4,764	4,764
12-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.61	Ordinary	9,362	9,362
12-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.61	Ordinary	1,336	1,336
12-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.61	Ordinary	13,888	13,888
12-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.61	Ordinary	14,352	14,352
13-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.63	Ordinary	26,314	26,314
19-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.68	Ordinary	14,112	14,112
19-Apr-18	Vanguard Investments Australia Ltd.	Sell	13.68	Ordinary	(4,794)	(4,794)
19-Apr-18	Vanguard Investments Australia Ltd.	Sell	13.68	Ordinary	(8,048)	(8,048)
24-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.76	Ordinary	15,257	15,257
27-Apr-18	Vanguard Investments Australia Ltd.	Buy	13.81	Ordinary	17,108	17,108
3-May-18	Vanguard Investments Australia Ltd.	Sell	14.14	Ordinary	(3,510)	(3,510)
4-May-18	Vanguard Investments Australia Ltd.	Buy	14.10	Ordinary	7,056	7,056
8-May-18	Vanguard Investments Australia Ltd.	Buy	14.15	Ordinary	11,672	11,672
11-May-18	Vanguard Investments Australia Ltd.	Buy	13.89	Ordinary	443,651	443,651
11-May-18	Vanguard Investments Australia Ltd.	Sell	13.89	Ordinary	(443,651)	(443,651)
17-May-18	Vanguard Investments Australia Ltd.	Buy	13.97	Ordinary	874	874
17-May-18	Vanguard Investments Australia Ltd.	Buy	13.97	Ordinary	10,545	10,545
17-May-18	Vanguard Investments Australia Ltd.	Buy	13.97	Ordinary	17,740	17,740
17-May-18	Vanguard Investments Australia Ltd.	Sell	13.97	Ordinary	(8,056)	(8,056)
18-May-18	Vanguard Investments Australia Ltd.	Buy	13.90	Ordinary	8,232	8,232
22-May-18	Vanguard Investments Australia Ltd.	Buy	13.63	Ordinary	9,408	9,408
23-May-18	Vanguard Investments Australia Ltd.	Sell	13.56	Ordinary	(7,118)	(7,118)
24-May-18	Vanguard Investments Australia Ltd.	Buy	13.46	Ordinary	6,545	6,545
24-May-18	Vanguard Investments Australia Ltd.	Buy	13.46	Ordinary	2,618	2,618
25-May-18	Vanguard Investments Australia Ltd.	Sell	13.49	Ordinary	(31,254)	(31,254)
29-May-18	Vanguard Investments Australia Ltd.	Buy	13.46	Ordinary	19,998	19,998
29-May-18	Vanguard Investments Australia Ltd.	Sell	13.46	Ordinary	(11,028)	(11,028)
30-May-18	Vanguard Investments Australia Ltd.	Buy	13.46	Ordinary	1,374	1,374
31-May-18	Vanguard Investments Australia Ltd.	Buy	13.43	Ordinary	2,904	2,904
31-May-18	Vanguard Investments Australia Ltd.	Buy	13.43	Ordinary	8,232	8,232
1-Jun-18	Vanguard Investments Australia Ltd.	Buy	13.45	Ordinary	29,880	29,880
1-Jun-18	Vanguard Investments Australia Ltd.	Buy	13.45	Ordinary	28,462	28,462
4-Jun-18	Vanguard Investments Australia Ltd.	Sell	13.62	Ordinary	(7,831)	(7,831)

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
5-Jun-18	Vanguard Investments Australia Ltd.	Buy	13.72	Ordinary	2,636	2,636
8-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.03	Ordinary	8,232	8,232
12-Jun-18	Vanguard Investments Australia Ltd.	Buy	13.97	Ordinary	5,272	5,272
13-Jun-18	Vanguard Investments Australia Ltd.	Sell	13.84	Ordinary	(6,568)	(6,568)
14-Jun-18	Vanguard Investments Australia Ltd.	Buy	13.87	Ordinary	11,760	11,760
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.17	Ordinary	28,722	28,722
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.15	Ordinary	8,717	8,717
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.17	Ordinary	3,170	3,170
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.15	Ordinary	960	960
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.17	Ordinary	55,774	55,774
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.15	Ordinary	16,927	16,927
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.17	Ordinary	3,060	3,060
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.15	Ordinary	928	928
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.17	Ordinary	14,281	14,281
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.17	Ordinary	29,510	29,510
15-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.15	Ordinary	8,956	8,956
18-Jun-18	Vanguard Investments Australia Ltd.	Sell	14.17	Ordinary	(15,544)	(15,544)
20-Jun-18	Vanguard Investments Australia Ltd.	Sell	14.51	Ordinary	(5,673)	(5,673)
21-Jun-18	Vanguard Investments Australia Ltd.	Buy	14.76	Ordinary	41,461	41,461
29-Jun-18	Vanguard Investments Australia Ltd.	Sell	14.59	Ordinary	(20,503)	(20,503)
29-Jun-18	Vanguard Investments Australia Ltd.	Sell	14.59	Ordinary	(80,841)	(80,841)
3-Jul-18	Vanguard Investments Australia Ltd.	Buy	14.57	Ordinary	46,871	46,871
5-Jul-18	Vanguard Investments Australia Ltd.	Buy	14.80	Ordinary	9,739	9,739
6-Jul-18	Vanguard Investments Australia Ltd.	Buy	14.78	Ordinary	7,330	7,330
6-Jul-18	Vanguard Investments Australia Ltd.	Buy	14.78	Ordinary	18,067	18,067
6-Jul-18	Vanguard Investments Australia Ltd.	Buy	14.88	Ordinary	10,278	10,278

This is Annexure A of 4 pages referred to in Form 603, Notice of initial substantial holder.

Signature

Date

10-Jul-2018