



Notification of dividend / distribution

Announcement Summary

Entity name

SUNCORP GROUP LIMITED

Security on which the Distribution will be paid

SUN - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Thursday February 14, 2019

Distribution Amount

AUD 0.26000000

Ex Date

Wednesday February 20, 2019

Record Date

Thursday February 21, 2019

Payment Date

Tuesday April 2, 2019

DRP election date

Friday February 22, 2019 17:00:00

Additional Information

Suncorp Group Limited today announced a fully franked, interim dividend payment for the period ending 31 December 2018 of 26 cents per fully paid ordinary share.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SUNCORP GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

66145290124

1.3 ASX issuer code

SUN



1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday February 14, 2019

1.6 ASX +Security Code

SUN

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday December 31, 2018

2A.4 +Record Date

Thursday February 21, 2019

2A.5 Ex Date

Wednesday February 20, 2019

2A.6 Payment Date

Tuesday April 2, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Yes

2A.7a Approvals

<p>Approval/condition Other (please specify in comment section)</p>	<p>Date for determination Wednesday January 30, 2019</p>	<p>Is the date estimated or actual? Actual</p>	<p>**Approval received/condition met? Yes</p>
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Comments

The aggregate amount of dividend payments to be made by Suncorp Group Limited in respect of the 12 months to 31 December 2018 (when combined with the 26 cents per fully paid ordinary share to be paid following this Announcement) exceeds after-tax earnings for the same period. The dividends included in that calculation include the Ordinary Dividend of 40 cents per fully paid ordinary share and the Special Dividend of 8 cents per fully paid ordinary share paid in respect of the 2017-18 financial year. Because of the conditions relating to Suncorp Group Limited being a Non-Operating Holding Company under the Insurance Act 1973 (Cth), and in combination with Prudential Standard GPS 110, it was necessary to obtain the written approval of the Australian Prudential Regulation Authority (APRA) to make the dividend payment that is the subject of this Announcement. APRA provided its approval on 30 January 2019.

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.26000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.26000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes



3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.26000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Friday February 22, 2019 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Wednesday February 27, 2019

End Date

Tuesday March 12, 2019

4A.5 DRP price calculation methodology

The full definition of VWAP is available in the Rules of the DRP available at <https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Tuesday April 2, 2019

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes



4A.11a Conditions for DRP participation

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the Register of Shareholders is in, Australia, New Zealand, Hong Kong and the United Kingdom.

4A.12 Link to a copy of the DRP plan rules

<https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

Suncorp Group Limited today announced a fully franked, interim dividend payment for the period ending 31 December 2018 of 26 cents per fully paid ordinary share.