



## Notification of dividend / distribution

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### Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Security on which the Distribution will be paid**

SUNPE - CNV PREF 3-BBSW+3.4% PERP NON-CUM RED T-06-20

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday September 17, 2019

**Distribution Amount**

AUD 0.77420000

**Ex Date**

Monday December 2, 2019

**Record Date**

Tuesday December 3, 2019

**Payment Date**

Tuesday December 17, 2019

**Additional Information**

The Distribution Rate on SUNPE was determined using the following formula:

(Bank Bill Rate + Margin) x (1 - Tax Rate) as follows:

Bank Bill Rate is the 90 day Bank Bill Rate on 17 September 2019: 1.0362%

+ Margin: 3.4000%

= 4.4362% pa

x (1 - Tax Rate): 0.70

= Distribution Rate: 3.1053% pa

The cash amount of the Distribution was calculated as follows:

Distribution Rate: 3.1053%pa

x Face Value: AUD 100

x days in Distribution Period: 91

/ 365

= cash amount of Distribution: AUD 0.77420000, fully franked

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SUNCORP GROUP LIMITED



**1.2 Registered Number Type**

ABN

**Registration Number**

66145290124

**1.3 ASX issuer code**

SUN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday September 17, 2019

**1.6 ASX +Security Code**

SUNPE

**ASX +Security Description**

CNV PEF 3-BBSW+3.4% PERP NON-CUM RED T-06-20

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Monday December 16, 2019

**2A.4 +Record Date**

Tuesday December 3, 2019

**2A.5 Ex Date**

Monday December 2, 2019

**2A.6 Payment Date**

Tuesday December 17, 2019

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar



**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form** **Estimated or Actual?**  
 AUD 0.77420000 Actual

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**  
 No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**  
 We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**  
 No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?** **3A.1a Ordinary dividend/distribution estimated amount per +security**  
 No AUD

**3A.1b Ordinary Dividend/distribution amount per security**  
 AUD 0.77420000

**3A.2 Is the ordinary dividend/distribution franked?** **3A.2a Is the ordinary dividend/distribution fully franked?**  
 Yes Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked** **3A.3a Applicable corporate tax rate for franking credit (%)**  
 100.0000 % 30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security** **3A.5 Percentage amount of dividend which is unfranked**  
 AUD 0.77420000 0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**  
 AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**  
 AUD 0.00000000

Part 3D - Preference +security distribution rate details



**3D.1 Start date of payment period**

Tuesday September 17, 2019

**3D.2 End date of payment period**

Monday December 16, 2019

**3D.3 Date dividend/distribution rate is set (optional)**

Tuesday September 17, 2019

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

The first business day of the distribution period.

**3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

1.0362 %

**3D.7 Comments on how dividend/distribution base rate is set**

This is the 90 Day Bank Bill Rate on the first day of the period.

**3D.8 Dividend/distribution margin**

3.4000 %

**3D.9 Comments on how dividend/distribution margin is set**

As per the Suncorp Convertible Preference Share 3 Prospectus dated 8 April 2014.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.3309 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Other rate = A - B where:  
A = (Bank Bill Rate + Margin) x (1 - tax rate of 30%)  
B = (Bank Bill Rate + Margin)

**3D.12 Total dividend/distribution rate for the period (pa)**

3.1053 %

**3D.13 Comment on how total distribution rate is set**

Total distribution rate = (Dividend/distribution base rate + Dividend/distribution margin) x (1 - tax rate of 30%)

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Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

<https://www.suncorpgroup.com.au/investors/securities/SUNPE>



## 5.2 Additional information for inclusion in the Announcement Summary

The Distribution Rate on SUNPE was determined using the following formula:

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