



## Notification of Consolidation/Split

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### Announcement Summary

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**Entity name**

SUNCORP GROUP LIMITED

**Applicable security for the reorganisation**

SUN	ORDINARY FULLY PAID
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**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday September 26, 2019

**Reason for the Update**

Resolution passed - update to estimated date of satisfaction of condition.

**Additional Information**

Capital Return and Consolidation

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 \*Name of +Entity**

SUNCORP GROUP LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

66145290124

**1.3 \*ASX issuer code**

SUN

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Resolution passed - update to estimated date of satisfaction of condition.

**1.4b \* Date of previous announcement(s) to this update**

Wednesday August 7, 2019

**1.5 \*Date of this announcement**

Thursday September 26, 2019

**1.6 \*Securities affected by the reorganisation**

SUN	ORDINARY FULLY PAID
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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday September 26, 2019	Actual	Yes

**Comments**

Shareholder approval for the proposed capital return and share consolidation was granted at Suncorp Group Limited's Annual General Meeting on 26 September 2019.

In addition, and under the conditions relating to Suncorp Group Limited being a Non-Operating Holding Company under the Insurance Act 1973 (Cth), and in combination with Prudential Standard GPS 110, it was also necessary to obtain written approval from the Australian Prudential Regulation Authority (APRA) to complete the capital return referenced in this Announcement as a planned capital reduction. APRA provided its approval on 30 July 2019.

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Tuesday October 1, 2019

**3.2 Date of +security holder meeting**

Thursday September 26, 2019

**3.3 Last day for trading in the pre-re-organised +securities**

Friday September 27, 2019



**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Monday September 30, 2019

**3.5 Record date**

Tuesday October 1, 2019

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Tuesday October 8, 2019

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Tuesday October 8, 2019

**3.8 Trading starts on a normal T+2 basis**

Wednesday October 9, 2019

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday October 11, 2019

Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 1,000**

**(pre-consolidation) +securities will be consolidated into 971**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> SUN	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,298,503,953	<b>Number on issue after reorganisation</b> 1,260,847,338	<b>Estimate/Actual</b> Estimated

Part 6 - Further information



### **6.1 Further information relating to the reorganisation**

In conjunction with the consolidation, a capital return of 39 cents per ordinary share will be paid on 24 October 2019 to all ordinary shareholders recorded on the register at 7:00pm (AEST) on 1 October 2019.

As permitted under a waiver from Listing Rule 7.40 granted by ASX, holding notices will be issued confirming post-consolidation holdings of ordinary shareholders on 24 October 2019.

### **6.2 Additional information for inclusion in the Announcement Summary**

Capital Return and Consolidation