

23 February 2011

Suncorp Group Limited Financial Reports – 31 December 2010

Attached is the Suncorp Group Limited Appendix 4D for half-year ended 31 December 2010.

Suncorp Group Limited (*the Company*), was admitted to the Official List of ASX Limited on 24 December 2010 but did not commence operations until 7 January 2011, being the implementation date of a Scheme of Arrangement approved on 23 December 2010 (*Scheme*).

Under the Scheme, Suncorp-Metway Limited and its controlled entities (*the Group*) were restructured under a new non-operating holding company - Suncorp Group Limited.

As the Company did not operate during the six months ended 31 December 2010, the Group financial results for that period have been reported by Suncorp-Metway Limited (ASX Code SBK).

Therefore the attached Appendix 4D and the Company's Interim Financial Report should be read in conjunction with the following announcements made today by Suncorp-Metway Limited, copies of which have been lodged separately under ASX Code SUN.

- Suncorp-Metway Limited Half-Year Results Summary;
- Suncorp-Metway Limited Announcement of Consolidated Financial Results for the six months ended 31 December 2010.

C R Chuter Corporate Secretary

Appendix 4D

Half-year report For the half-year ended 31 December 2010

1. Company details

Suncorp Group Limited ABN 66 145 290 124 Reporting period: 25 August 2010 to 31 December 2010 Previous corresponding reporting period: N/A

Suncorp Group Limited ("the Company") was incorporated on 25 August 2010 and did not operate during the period to 31 December 2010.

On 7 January 2011, the Suncorp-Metway Ltd Group completed a restructure under a court approved scheme of arrangement, which resulted in the Company becoming the new parent entity of the Group, listed on the Australian Securities Exchange. Under the scheme of arrangement, the ordinary shareholders of Suncorp-Metway Ltd transferred their ordinary shares in Suncorp-Metway Ltd to the Company in exchange for the same number of the Company's ordinary shares.

Immediately following implementation of the scheme of arrangement, the Group has undertaken an internal restructure involving internal asset and liability transfers to align with the new corporate structure. This included the transfer of the general insurance, life and corporate services subsidiaries from Suncorp-Metway Ltd to the Company.

2. Results for announcement to the market

Comparison to previous corresponding period	Increase/ Decrease	%	To \$m
Revenue from ordinary activities	N/A	N/A	N/A
Profit from ordinary activities after tax	N/A	N/A	N/A
Net profit for the period attributable to owners of the parent	N/A	N/A	N/A

The Company did not operate during the period to 31 December 2010.

	Amount per share	Franked amount per share
2011 Interim ordinary dividend - payable	15 cents	15 cents

Record dates for determining entitlements to the above dividends are as follows:-

Ordinary shares (SUN)

4 March 2011

Dividends

As the Company is now the listed parent entity of the Suncorp group of companies at the date of this report, the directors of the Company have declared a fully franked 2011 interim dividend of \$192 million (15 cents per share). The dividend is expected to be paid by the Company on 1 April 2011.

3. Net tangible assets per security

	December 2010	December 2009
Net tangible assets per security (\$)	\$1	N/A

4. Entities over which control has been gained or lost during the period

The Company did not acquire or dispose of any subsidiaries during the period.

5. Dividends

Dividends Payable:	December 2010 \$m
Ordinary Shares 2011 Interim dividend of 15 cents per fully paid share payable 15 franked @ 30%	192

There were no foreign sourced dividends or distributions.

6. Dividend reinvestment plan

Ordinary shareholders will be able to participate in the Company's Dividend Reinvestment Plan. The last date for receipt of an election notice is 4 March 2011.

7. Details of associates and joint venture entities

Not applicable.

8. For foreign entities, which set of accounting standards is used in compiling the report

Not applicable.

9. Audit dispute or qualification

Not applicable.