 Announcement Summary

 Entity name
 SUNCORP GROUP LIMITED

 Security on which the Distribution will be paid
 SUN - ORDINARY FULLY PAID

 Announcement Type
 New announcement

 Date of this announcement
 Friday August 21, 2020

 Distribution Amount
 AUD 0.10000000

 Ex Date
 Wednesday August 26, 2020

 Record Date
 Thursday August 27, 2020

 Payment Date
 Wednesday October 21, 2020

 DRP election date
 Friday August 28, 2020 17:00:00

 Additional Information
 Suncorp Group Limited today announced a fully franked final dividend payment for the period ending 30 June 2020 of 10 cents per fully paid ordinary share.

 Refer to below for full details of the announcement
PART 1 - ENTITY AND ANNOUNCEMENT DETAILS

1.1 Name of Entity
SUNCORP GROUP LIMITED

1.2 Registered Number Type
ABN

1.3 ASX Issuer Code
SUN

1.4 The announcement is
☒ New announcement

1.5 Date of this announcement
Friday August 21, 2020

1.6 ASX Security Code
SUN

ASX Security Description
ORDINARY FULLY PAID

PART 2A - ALL DIVIDENDS/DISTRIBUTIONS BASIC DETAILS

2A.1 Type of dividend/distribution
☒ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending/ending (date)
Tuesday June 30, 2020

2A.4 Record Date
Thursday August 27, 2020
2A.5 Ex Date
Wednesday August 26, 2020

2A.6 Payment Date
Wednesday October 21, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☐ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
AUD 0.10000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☐ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
☐ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
☐ Yes

2A.11(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the +entity have tax component information apart from franking?
☐ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☐ No

3A.1a Ordinary dividend/distribution estimated amount per +security
AUD
3A.1b Ordinary Dividend/distribution amount per security
AUD 0.10000000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.4 Ordinary dividend/distribution franked amount per security
AUD 0.10000000

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount
AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Friday August 28, 2020 17:00:00

4A.3 DRP discount rate
0.0000 %

4A.4 Period of calculation of reinvestment price

<table>
<thead>
<tr>
<th>Start Date</th>
<th>End Date</th>
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</thead>
<tbody>
<tr>
<td>Wednesday September 2, 2020</td>
<td>Tuesday September 15, 2020</td>
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4A.5 DRP price calculation methodology
The full definition of VWAP is available in the Rules of the DRP which can be accessed at https://www.suncorpgroup.com.au/investors/securities/dividend-reinvestment-plan

4A.6 DRP Price (including any discount):
AUD

4A.7 DRP +securities +issue date
Wednesday October 21, 2020

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No
4A.11 Are there any other conditions applying to DRP participation? ☑ Yes

4A.11a Conditions for DRP participation
Participation in the DRP is restricted to shareholders who are resident in, and whose address on the Register of Shareholders is in, Australia, New Zealand, Hong Kong and the United Kingdom.

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary
Suncorp Group Limited today announced a fully franked final dividend payment for the period ending 30 June 2020 of 10 cents per fully paid ordinary share.