



Announcement Summary

Name of entity

SUNCORP GROUP LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

2/9/2021

Reason for update

To provide a response at Question 3A.6 that Barrenjoey Markets Pty Limited (ABN 66 636 976 059) will act as broker to buy back ordinary securities on behalf of Suncorp, in connection with the on market buy-back announced on 9 August 2021.

ASX Security code and description of the class of +securities the subject of the buy-back

SUN : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUNCORP GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

66145290124

1.3 ASX issuer code

SUN

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

To provide a response at Question 3A.6 that Barrenjoey Markets Pty Limited (ABN 66 636 976 059) will act as broker to buy back ordinary securities on behalf of Suncorp, in connection with the on market buy-back announced on 9 August 2021.

1.4c Date of initial notification of buy-back

9/8/2021

1.4d Date of previous announcement to this update

9/8/2021

1.5 Date of this announcement

2/9/2021

1.6 ASX Security code and description of the class of securities the subject of the buy-back

SUN : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,282,966,675

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Barrenjoey Markets Pty Limited (ABN 66 636 976 059)

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

6/9/2021

3C.3 Proposed buy-back end date

8/8/2022

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Suncorp Group Limited intends to buy-back up to \$250 million of its fully paid ordinary shares under the on-market buy-back.