

1 December 2025

Completion of redemption of \$A250 million wholesale, floating rate subordinated notes (issued September 2020)

Suncorp Group Limited (ASX:SUN | ADR:SNMCY) (Suncorp) has successfully redeemed all A\$250 million wholesale, floating rate subordinated notes issued on 1 September 2020 (**Notes**), in accordance with the terms of the Notes (**Notes Terms**).

Holders will today receive the face value of A\$10,000.00 per Note (together with any Interest accrued on those Notes up to (but excluding) the Early Redemption Date, calculated as per clause 4.1 of the Notes Terms, for each Note held on the Record Date (23 November 2025)). All payments in respect of the Notes are subject to the Note Terms.

The Australian Prudential Regulation Authority (**APRA**) has provided its written approval to redeem these Notes. The redemption of the Notes does not imply or indicate that Suncorp will in future exercise any right it may have to redeem any other outstanding regulatory capital instruments. Any such redemption would also be subject to APRA's prior written approval, which may or may not be given.

Authorised for lodgement with the ASX by the Chief Financial Officer.

ENDS

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Notes Terms.

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