

19 May 2010

Suncorp Convertible Preference Shares (SUNPB) Dividend Payment

In accordance with the Terms and Conditions set out in the Convertible Preference Shares Supplementary Prospectus dated 4 June 2008, a fully franked dividend of 5.3410% per annum will be paid on 15 June 2009, for the period 15 March 2010 to 14 June 2010, inclusive.

This equates to a dividend amount of \$1.3462 per share (plus franking credits) for the period.

The Record Date for determining shareholder entitlements is 28 May 2009.

C R Chuter Corporate Secretary

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