

Suncorp-Metway Ltd ABN 66 010 831 722

Corporate Secretary's Office Suncorp Centre 36 Wickham Terrace **BRISBANE QLD 4000**

GPO Box 1453 (FI006) Brisbane QLD 4001

16 February 2010

Company Announcements Office Australian Securities Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Suncorp-Metway Ltd Floating Rate Capital Notes (SUNHB) Interest Rate Announcement

Suncorp-Metway Limited advises that, in accordance with Clause 4.3 of the Floating Rate Capital Notes prospectus (the Prospectus), the Variable Interest Benchmark Rate for the period 16 February 2010 to 15 May 2010 inclusive is 4.23%.

In accordance with Clause 4.1 of the Prospectus, the interest rate that will accrue on the face value of the Notes during this period will be 4.98% p.a. being 0.75% above the Variable Interest Benchmark Rate. This equates to an interest amount per note (\$100 face value) of \$1.2143 which will be payable on 1 June 2010.

The record date for determining entitlement to the interest will be 17 May 2010.

C R Chuter

Corporate Secretary