

Suncorp-Metway Ltd ABN 66 010 831 722

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15 May 2009

Company Announcements Office Australian Stock Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Suncorp-Metway Ltd Floating Rate Capital Notes (SUNHB) Interest Rate Announcement

Suncorp-Metway Limited advises that, in accordance with Clause 4.3 of the Floating Rate Capital Notes prospectus (the Prospectus), the Variable Interest Benchmark Rate for the period 16 May 2009 to 15 August 2009 inclusive is 3.16%.

In accordance with Clause 4.1 of the Prospectus, the interest rate that will accrue on the face value of the Notes during this period will be 3.91% p.a. being 0.75% above the Variable Interest Benchmark Rate. This equates to an interest amount per note (\$100 face value) of \$0.9855 which will be payable on 1 September 2009.

The record date for determining entitlement to the interest will be 17 August 2009.

C R Chuter Corporate Secretary