Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | Suncorp-Metway Limited | |
|----------------|------------------------|--|
| ABN | 66 010 831 722 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Cherrell Hirst |
|---------------------|----------------|
| Date of last notice | 11 March 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Direct or indirect interest | Direct & Indirect |
|---|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Bond Street Custodians as custodian for C Hirst – ability to influence voting and sale |
| Date of change | 23 March 2009 |
| No. of securities held prior to change | 22,034 Ordinary Shares (direct interest) 2,267 Ordinary Shares (indirect interest) 100 Convertible Preference Shares |
| | (indirect interest) |
| Class | Ordinary shares |
| Number acquired | 3,377 |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$4.50 per share |
| | 24,958 Ordinary Shares (direct interest) |
| No. of securities held after change | 2,720 Ordinary Shares (indirect interest) |
| J | 100 Convertible Preference Shares (indirect interest) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued under the Suncorp Entitlement Offer dated 13 February 2009 |

| Detail of contract | |
|---|--|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

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⁺ See chapter 19 for defined terms.