

Suncorp-Metway Limited ABN 66 010 831 722

Corporate Secretary's Office Suncorp Centre 36 Wickham Terrace BRISBANE QLD 4000

GPO Box 1453, Brisbane QLD 4001

24 February 2009

Company Announcements Office Australian Securities Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Suncorp Metway Reset Preference Shares (SUNPA) - Dividend Payment

In accordance with the Terms and Conditions set out in the Reset Preference Shares Reset Notice dated 30 June 2006, a fully franked dividend of 5.068% per annum will be paid on 16 March 2009, for the period 14 September 2008 to 13 March 2009, inclusive.

This equates to a dividend amount of \$2.5132 per share (plus franking credits) for the period.

The Record Date for determining shareholder entitlements is 5 March 2009.

C R Chuter

Corporate Secretary