



One Company
Many Brands



18 March 2013

**Suncorp Convertible Preference Shares (SUNPC)
Dividend Rate Announcement**

In accordance with the Terms and Conditions set out in the CPS2 Prospectus dated 3 October 2012, the expected Dividend Rate for SUNPC securities for the period 17 March 2013 to 16 June 2013 inclusive will be 5.3760%.

That rate represents the 90 day Bank Bill Rate on 18 March 2013 plus a margin of 4.65% per annum and equates to an expected fully franked dividend amount per share (\$100 face value) of \$1.3550 (plus franking credits), which will be payable on 17 June 2013.

The Record Date for determining shareholder entitlements to the dividend will be 11 June 2013.

D C Solomon
Company Secretary