**ASX announcement** 



20 February 2015

## **TROPICAL CYCLONE MARCIA**

Suncorp Group Limited (Suncorp) advised that it is preparing to deploy its major claims event capabilities to manage anticipated claims from Tropical Cyclone Marcia.

The Group's insurance brands - which include Suncorp, AAMI, Apia, GIO and Vero – have put the additional measures in place to help process claims as quickly as possible.

Suncorp has a comprehensive reinsurance program to limit the financial impact of natural hazard events. In addition, the Queensland home portfolio is covered by a 30% proportional quota share arrangement. These reinsurance covers will limit the financial impact of this event to a maximum of \$200 million (pre-tax).

## ENDS

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