

23 November 2010

Suncorp Convertible Preference Shares (SUNPB) Dividend Payment

In accordance with the Terms and Conditions set out in the Convertible Preference Shares Supplementary Prospectus dated 4 June 2008, a fully franked dividend of 5.6140% per annum will be paid on 14 December 2010, for the period 14 September 2010 to 13 December 2010, inclusive.

This equates to a dividend amount of \$1.3997 per share (plus franking credits) for the period.

The Record Date for determining shareholder entitlements is 2 December 2010.

C R Chuter

Corporate Secretary