

Suncorp-Metway Ltd ABN 66 010 831 722

Corporate Secretary's Office Suncorp Centre 36 Wickham Terrace BRISBANE QLD 4000

GPO Box 1453 (FI006) Brisbane QLD 4001

7 December 2010

Company Announcements Office Australian Stock Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Section 259C (2) Announcement

In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated number and percentage of voting shares in the Company ("SUN shares") in respect of which:

- > the Company's controlled entities have the power to control voting or disposal; and
- the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

DETAILS:

RELEVANT DATE: 6 December 2010 Controlled entity with power to control voting or Suncorp Metway Investment Management Limited disposal of SUN shares: Suncorp Portfolio Services Limited The New Zealand Guardian Trust Company Limited Number of SUN shares held by controlled 1,482,953 entity: **Total issued SUN shares:** 1.281.390.524 Percentage of issued SUN shares: 0.12% Company or controlled entity with economic None exposure to SUN shares from derivatives: Change in number of SUN shares held by 53,320 Decrease controlled entity since previous Notice:

DATE OF PREVIOUS NOTICE: 23 November 2010

C R Chuter Corporate Secretary