

30 October 2017

## Suncorp successfully completes Capital Notes 2 Bookbuild raising A\$300 million

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Suncorp Group Limited (Suncorp) today announced that it has successfully completed the Bookbuild for its offer of Capital Notes 2 (the Offer) announced on 23 October 2017.

Through the Bookbuild process, Suncorp has allocated \$300 million of Capital Notes 2 under the Broker Firm Offer and Institutional Offer on a firm basis. The Margin has been set at 3.65% p.a., the bottom of the Margin range of 3.65% - 3.85% p.a. indicated at launch. The final size of the Offer will depend on the volume of Applications received and accepted under the Reinvestment Offer with Suncorp reserving the right to scale back Applications or increase the final size of the Offer if there is excess demand.

Steve Johnston, Suncorp Chief Financial Officer (CFO) said, “We received strong demand and are pleased with the level of investor support shown for the Offer.”

Full details of this investment opportunity and the terms and conditions of Capital Notes 2, including the Margin and increased Offer size, are set out in the replacement Prospectus which will be lodged with the Australian Securities and Investment Commission (ASIC) and Australian Securities Exchange on 31 October 2017.

Eligible CPS2 Holders wishing to apply to reinvest their CPS2 in Capital Notes 2 should complete the Application Form (either electronic or paper) included in or accompanying the replacement Prospectus. Suncorp has decided not to proceed with the Securityholder Offer given the level of demand received under the Bookbuild. The replacement Prospectus will be available at [www.suncorpgroup.com.au/sunpg](http://www.suncorpgroup.com.au/sunpg), or by calling the Suncorp Capital Notes 2 Offer Information Line (details below).

Investors should read and consider the Prospectus in full before deciding whether to apply for Capital Notes 2. Suncorp strongly recommends that investors seek professional advice from a licensed adviser, which takes into account their particular investment objectives and circumstances, before deciding whether to participate in the Offer.

**Ends**

**For more information contact:**

Securityholders	Suncorp Capital Notes 2 Offer Information Line	1300 882 012 (within Australia) or +61 1300 882 012 (outside Australia) Monday to Friday, 8:00am to 7:30pm (Sydney time) Website: <a href="http://www.suncorpgroup.com.au/sunpg">www.suncorpgroup.com.au/sunpg</a>
Media	Brett Zarb	+61 417 256 563
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**Definitions**

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Prospectus.

**Disclaimer**

This announcement does not constitute an offer of any securities (including the Capital Notes 2 or CPS2) for sale or issue. No action has been taken to register or qualify Capital Notes 2 or the Offer or to otherwise permit a public offering of Capital Notes 2 outside Australia. In particular, this announcement does not constitute an offer of securities for sale in the United States. Neither the Capital Notes 2 nor the Ordinary Shares have been or will be registered under the US Securities Act or the securities laws of any state of the United States, and they may not be offered or sold in the United States. The Capital Notes 2 are being offered and sold in the Offer solely outside the United States pursuant to Regulation S under the US Securities Act.