



7 November 2017

Market Information
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

VERO WITHDRAWS COMMERCE COMMISSION APPEAL

Tower Limited (NZX/ASX: TWR) has been advised by Vero Insurance New Zealand Limited (a wholly owned subsidiary of Suncorp Group Limited) that it will no longer be appealing the Commerce Commission's decision to decline its application to acquire 100% of Tower.

The Tower Board of Directors is continuing to develop plans to raise further capital and will update the market with its full year results on 14 November 2017.

ENDS

TOWER
Michael Stiassny
Chairman
Tower Limited
ARBN 088 481 234 Incorporated in New Zealand

For media queries, please contact:

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