

Monthly Period	
Calculation Period Start Date:	01/01/2022
Calculation Period End Date:	31/01/2022
CBG Payment Date:	15/02/2022

Ratings Overview	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

Programme Details	
Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

Covered Bond Pool Summary	
Housing Loan Pool Size:	\$2,211,876,415.41
Number of Housing Loans:	10,526
Average Housing Loan Balance:	\$210,130.69
Maximum Housing Loan Balance:	\$1,857,102.64
Weighted Average Current Loan-to-Value Ratio:	58.86%
Highest Individual Current Loan-to-Value Ratio:	150.24%
Weighted Average Indexed Current Loan-to-Value Ratio:	47.69%
Percentage of Investment Property Loans:	23.32%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	2.93%
Weighted Average Seasoning (Months):	66
Weighted Average Remaining Term to Maturity (Months):	281
Maximum Remaining Term to Maturity (Months):	344

Compliance Tests	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

Asset Coverage Test	
A. Mortgage Loans - the lesser of:	\$2,045,565,351.61
(a) LTV Adjusted Principal Balance:	\$2,204,958,146.71
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,045,565,351.61
B. Loan Principal Receipts:	\$108,595,566.41
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,154,160,918.02
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,100,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	92.50%

Overcollateralisation, both of eligible assets and including non eligible assets:	
Current Overcollateralisation Ratio : <sup>1</sup>	110.50%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual:	108.11%

*1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds*

Funding Summary	
Demand Loan	\$54,160,918.02
Guarantee Loan	\$2,265,839,081.98
Total Intercompany Loan	\$2,320,000,000.00
Reserve Ledger	\$200,000.00

Collections	
Revenue Receipts for the month:	\$5,235,710.60
Principal Receipts for the month:	\$47,856,986.76

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Not Applicable	2	\$364,464.39	0.02%	0.02%
Up to and including 5%:	363	\$3,195,470.35	3.45%	0.14%
> 5%, up to and including 10%:	150	\$7,660,347.55	1.43%	0.35%
> 10%, up to and including 15%:	206	\$17,598,474.38	1.96%	0.80%
> 15%, up to and including 20%:	257	\$30,183,310.96	2.44%	1.36%
> 20%, up to and including 25%:	307	\$37,812,848.19	2.92%	1.71%
> 25%, up to and including 30%:	378	\$62,386,612.33	3.59%	2.82%
> 30%, up to and including 35%:	475	\$78,450,051.95	4.51%	3.55%
> 35%, up to and including 40%:	562	\$102,444,218.33	5.34%	4.63%
> 40%, up to and including 45%:	717	\$147,351,247.17	6.81%	6.66%
> 45%, up to and including 50%:	757	\$157,676,290.35	7.19%	7.13%
> 50%, up to and including 55%:	898	\$198,794,609.08	8.53%	8.99%
> 55%, up to and including 60%:	999	\$225,198,225.44	9.49%	10.18%
> 60%, up to and including 65%:	1,033	\$242,948,488.73	9.81%	10.98%
> 65%, up to and including 70%:	1,074	\$267,358,630.58	10.20%	12.09%
> 70%, up to and including 75%:	967	\$253,268,079.98	9.19%	11.45%
> 75%, up to and including 80%:	745	\$204,852,120.68	7.08%	9.26%
> 80%, up to and including 85%:	475	\$122,867,616.66	4.51%	5.55%
> 85%, up to and including 90%:	152	\$47,570,870.24	1.44%	2.15%
> 90%, up to and including 95%:	6	\$2,498,613.22	0.06%	0.11%
> 95%, up to and including 100%:	2	\$1,032,642.95	0.02%	0.05%
> 110%:	1	\$363,181.90	0.01%	0.02%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	2	\$364,464.39	0.02%	0.02%
Up to and including 5%:	534	\$6,892,521.34	5.07%	0.31%
> 5%, up to and including 10%:	249	\$19,913,883.24	2.37%	0.90%
> 10%, up to and including 15%:	365	\$44,282,603.70	3.47%	2.00%
> 15%, up to and including 20%:	441	\$67,400,735.19	4.19%	3.05%
> 20%, up to and including 25%:	646	\$111,953,953.46	6.14%	5.06%
> 25%, up to and including 30%:	721	\$143,641,940.91	6.85%	6.49%
> 30%, up to and including 35%:	963	\$202,354,095.86	9.15%	9.15%
> 35%, up to and including 40%:	905	\$201,437,335.38	8.60%	9.11%
> 40%, up to and including 45%:	999	\$227,560,549.73	9.49%	10.29%
> 45%, up to and including 50%:	944	\$232,727,094.93	8.97%	10.52%
> 50%, up to and including 55%:	834	\$203,256,345.23	7.92%	9.19%
> 55%, up to and including 60%:	771	\$198,331,709.82	7.32%	8.97%
> 60%, up to and including 65%:	682	\$175,750,142.61	6.48%	7.95%
> 65%, up to and including 70%:	513	\$130,195,115.57	4.87%	5.89%
> 70%, up to and including 75%:	427	\$107,802,700.05	4.06%	4.87%
> 75%, up to and including 80%:	245	\$65,034,738.36	2.33%	2.94%
> 80%, up to and including 85%:	139	\$35,513,843.34	1.32%	1.61%
> 85%, up to and including 90%:	58	\$15,235,940.68	0.55%	0.69%
> 90%, up to and including 95%:	45	\$11,499,397.97	0.43%	0.52%
> 95%, up to and including 100%:	24	\$6,006,005.62	0.23%	0.27%
> 100%, up to and including 105%:	7	\$1,259,213.54	0.07%	0.06%
> 105%, up to and including 110%:	2	\$453,579.03	0.02%	0.02%
> 110%:	10	\$3,008,505.46	0.10%	0.14%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	2	\$364,464.39	0.02%	0.02%
Indexed Loans	10,021	\$2,097,301,846.29	95.20%	94.82%
Unindexed Loans	503	\$114,210,104.73	4.78%	5.16%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	1,457	\$32,278,896.73	13.84%	1.46%
> A\$50,000, up to and including A\$100,000:	1,504	\$113,661,964.85	14.29%	5.14%
> A\$100,000, up to and including A\$150,000:	1,438	\$180,114,098.21	13.66%	8.14%
> A\$150,000, up to and including A\$200,000:	1,433	\$250,258,914.84	13.61%	11.31%
> A\$200,000, up to and including A\$250,000:	1,131	\$254,120,040.85	10.74%	11.49%
> A\$250,000, up to and including A\$300,000:	982	\$268,386,722.63	9.33%	12.13%
> A\$300,000, up to and including A\$350,000:	811	\$263,081,189.52	7.70%	11.89%
> A\$350,000, up to and including A\$400,000:	587	\$218,952,496.41	5.58%	9.90%
> A\$400,000, up to and including A\$450,000:	380	\$161,423,586.80	3.61%	7.30%
> A\$450,000, up to and including A\$500,000:	255	\$120,636,257.56	2.42%	5.45%
> A\$500,000, up to and including A\$550,000:	161	\$83,995,080.90	1.53%	3.80%
> A\$550,000, up to and including A\$600,000:	119	\$68,368,730.17	1.13%	3.09%
> A\$600,000, up to and including A\$650,000:	74	\$46,300,199.62	0.70%	2.09%
> A\$650,000, up to and including A\$700,000:	67	\$45,134,821.70	0.64%	2.04%
> A\$700,000, up to and including A\$750,000:	45	\$32,614,517.81	0.43%	1.47%
> A\$750,000, up to and including A\$800,000:	30	\$23,220,032.39	0.29%	1.05%
> A\$800,000, up to and including A\$850,000:	11	\$9,121,799.26	0.10%	0.41%
> A\$850,000, up to and including A\$900,000:	15	\$13,117,550.20	0.14%	0.59%
> A\$900,000, up to and including A\$950,000:	10	\$9,233,380.78	0.10%	0.42%
> A\$950,000, up to and including A\$1,000,000:	9	\$8,791,067.65	0.09%	0.40%
> A\$1,000,000, up to and including A\$1,100,000:	2	\$2,025,992.53	0.02%	0.09%
> A\$1,100,000, up to and including A\$1,200,000:	1	\$1,195,022.55	0.01%	0.05%
> A\$1,200,000, up to and including A\$1,300,000:	1	\$1,260,804.93	0.01%	0.06%
> A\$1,300,000, up to and including A\$1,400,000:	1	\$1,313,925.86	0.01%	0.06%
> A\$1,400,000, up to and including A\$1,500,000:	1	\$1,412,218.02	0.01%	0.06%
> A\$1,500,000:	1	\$1,857,102.64	0.01%	0.08%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 12 months, up to and including 18 months:	37	\$12,380,886.18	0.35%	0.56%
> 18 months, up to and including 24 months:	73	\$26,268,624.43	0.69%	1.19%
> 24 months, up to and including 30 months:	68	\$28,923,100.48	0.65%	1.31%
> 30 months, up to and including 36 months:	246	\$72,295,627.46	2.34%	3.27%
> 36 months, up to and including 48 months:	1,325	\$326,956,673.83	12.59%	14.78%
> 48 months, up to and including 60 months:	3,070	\$713,275,394.63	29.17%	32.25%
> 60 months:	5,707	\$1,031,776,108.40	54.22%	46.65%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - Invalid or No Security	2	\$364,464.39	0.02%	0.02%
Australian Capital Territory	180	\$38,607,386.06	1.71%	1.75%
New South Wales	2,915	\$724,518,610.40	27.69%	32.76%
Northern Territory	60	\$12,686,241.80	0.57%	0.57%
Queensland	4,788	\$902,435,820.68	45.49%	40.80%
South Australia	352	\$56,878,236.13	3.34%	2.57%
Tasmania	88	\$14,805,483.74	0.84%	0.67%
Victoria	1,140	\$256,629,055.64	10.83%	11.60%
Western Australia	1,001	\$204,951,116.57	9.51%	9.27%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - No Security	2	\$364,464.39	0.02%	0.02%
Brisbane Metropolitan	2,500	\$502,978,957.05	23.75%	22.74%
Gold Coast	630	\$124,010,522.69	5.99%	5.61%
Sunshine Coast	332	\$68,851,287.99	3.15%	3.11%
Queensland - Other	1,326	\$206,595,052.95	12.60%	9.34%
Sydney Metropolitan	2,110	\$563,586,346.28	20.05%	25.48%
N.S.W. - Other	781	\$155,428,368.25	7.42%	7.03%
Australian Capital Territory	204	\$44,111,281.93	1.94%	1.99%
Melbourne Metropolitan	969	\$229,109,204.26	9.21%	10.36%
Victoria - Other	171	\$27,519,851.38	1.62%	1.24%
Perth Metropolitan	929	\$190,696,558.60	8.83%	8.62%
W.A. - Other	72	\$14,254,557.97	0.68%	0.64%
Adelaide Metropolitan	305	\$49,415,407.04	2.90%	2.23%
S.A. - Other	47	\$7,462,829.09	0.45%	0.34%
Darwin Metropolitan	43	\$9,563,550.55	0.41%	0.43%
N.T. - Other	17	\$3,122,691.25	0.16%	0.14%
Hobart Metropolitan	57	\$10,439,511.96	0.54%	0.47%
Tasmania - Other	31	\$4,365,971.78	0.29%	0.20%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	591	\$197,767,235.15	5.61%	8.94%
Principal and Interest	9,935	\$2,014,109,180.26	94.39%	91.06%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Home Equity Purchase	41	\$4,836,922.34	0.39%	0.22%
Home Improvement	141	\$25,763,627.94	1.34%	1.16%
Other	975	\$155,896,506.23	9.26%	7.05%
Residential - Detached House	8,008	\$1,709,996,808.02	76.08%	77.31%
Residential - Duplex	16	\$5,213,441.10	0.15%	0.24%
Residential - Established Apartment/Unit/Flat	1,039	\$234,893,572.21	9.87%	10.62%
Residential - New Apartment/Unit/Flat	306	\$75,275,537.57	2.91%	3.40%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	8,320	\$1,728,449,773.06	79.04%	78.14%
QBE	2,150	\$474,566,081.87	20.43%	21.46%
QBE LMI Pool Insurance	56	\$8,860,560.48	0.53%	0.40%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2021, up to and including 2026:	93	\$3,820,511.50	0.88%	0.17%
> 2026, up to and including 2031:	227	\$16,876,575.86	2.16%	0.76%
> 2031, up to and including 2036:	548	\$72,127,240.67	5.21%	3.26%
> 2036, up to and including 2041:	1,291	\$214,323,186.00	12.26%	9.69%
> 2041:	8,367	\$1,904,728,901.38	79.49%	86.11%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	2,054	\$586,287,445.32	19.51%	26.51%
Variable Rate	8,472	\$1,625,588,970.09	80.49%	73.49%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2023	1	\$25,899.34	0.05%	0.00%
2024	1	\$14,767.60	0.05%	0.00%
2025	3	\$96,958.20	0.15%	0.02%
2027	4	\$136,397.61	0.19%	0.02%
2028	3	\$435,771.45	0.15%	0.07%
2029	3	\$403,123.03	0.15%	0.07%
2030	2	\$177,372.93	0.10%	0.03%
2031	12	\$1,560,786.56	0.58%	0.27%
2032	12	\$3,270,530.55	0.58%	0.56%
2033	9	\$1,294,070.13	0.44%	0.22%
2034	12	\$1,873,650.16	0.58%	0.32%
2035	18	\$3,609,789.01	0.88%	0.62%
2036	17	\$3,326,668.64	0.83%	0.57%
2037	26	\$5,560,485.79	1.27%	0.95%
2038	24	\$4,879,782.54	1.17%	0.83%
2039	25	\$5,790,856.62	1.22%	0.99%
2040	33	\$6,230,067.69	1.61%	1.06%
2041	41	\$8,386,208.91	2.00%	1.43%
2042	104	\$26,180,934.09	5.06%	4.47%
2043	123	\$29,331,713.91	5.99%	5.00%
2044	98	\$25,110,784.51	4.77%	4.28%
2045	203	\$46,531,117.05	9.88%	7.94%
2046	200	\$51,359,175.67	9.74%	8.76%
2047	629	\$203,025,435.99	30.62%	34.63%
2048	333	\$111,059,662.10	16.21%	18.94%
2049	95	\$36,176,731.33	4.63%	6.17%
2050	23	\$10,438,703.91	1.12%	1.78%
<b>Total</b>	<b>2,054</b>	<b>\$586,287,445.32</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	10,409	\$2,189,056,410.98	98.89%	98.97%
> 4.50%, up to and including 5.00%:	100	\$19,445,452.47	0.95%	0.88%
> 5.00%, up to and including 5.50%:	15	\$3,028,301.31	0.14%	0.14%
> 5.50%, up to and including 6.00%:	1	\$346,237.24	0.01%	0.02%
> 6.50%, up to and including 7.00%:	1	\$13.41	0.01%	0.00%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	10,461	\$2,194,693,587.99	99.38%	99.22%
> 1 days, up to and including 31 days:	45	\$11,749,347.04	0.43%	0.53%
> 31 days, up to and including 61 days:	11	\$3,514,337.48	0.10%	0.16%
> 61 days, up to and including 90 days:	9	\$1,919,142.90	0.09%	0.09%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	141	\$35,987,449.65	1.34%	1.63%
Regulated Loans	10,385	\$2,175,888,965.76	98.66%	98.37%
<b>Total</b>	<b>10,526</b>	<b>\$2,211,876,415.41</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	159	\$50,035,860.71	26.95%	25.30%
> 6 months, up to and including 12 months:	231	\$77,333,344.38	39.15%	39.10%
> 12 months, up to and including 24 months:	110	\$36,878,893.20	18.64%	18.65%
> 24 months, up to and including 36 months:	36	\$11,910,341.56	6.10%	6.02%
> 36 months, up to and including 48 months:	34	\$14,743,117.61	5.76%	7.45%
> 48 months, up to and including 60 months:	20	\$6,865,664.28	3.39%	3.47%
<b>Total</b>	<b>590</b>	<b>\$197,767,221.74</b>	<b>100%</b>	<b>100%</b>

**Covered Bond Programme**  
**Investor Report as at 31 January 2022**

Bond Issuance	2016-2	2016-2 TAP	2016-2TAP2	2018-1	2018-2	2020-1
<b>ISIN:</b>	AU3CB0239267	AU3CB0239267	AU3CB0239267	AU3FN0044830	AU3CB0256519	AU3FN0053880
<b>Issue Date:</b>	24 Aug 2016	08 Dec 2016	24 Aug 2017	13 Sep 2018	13 Sep 2018	27 Apr 2020
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$350,000,000	\$100,000,000	\$150,000,000	\$200,000,000	\$550,000,000	\$750,000,000
<b>Coupon Freq:</b>	Semi-Annual	Semi-Annual	Semi-Annual	Quarterly	Semi-Annual	Quarterly
<b>Coupon Rate:</b>	3.25%	3.25%	3.25%	BBSW_3M + 0.77%	3.00%	BBSW_3M + 1.12%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	24 Aug 2026	24 Aug 2026	24 Aug 2026	13 Sep 2023	13 Sep 2023	24 Apr 2025

Contact:	Ally Tang	Christian Graham
Phone:	+61 7 3362 4069	+61 7 3362 4032
Fax:	+61 7 3031 2163	+61 7 3031 2163
Mobile:	+61 427 597 125	+61 467 719 545
Email:	ally.tang@suncorp.com.au	christian.graham@suncorp.com.au

Website: <https://www.suncorp.com.au/about-us/investors/covered-bonds.html>