



## Independent Limited Assurance Report the Directors of Suncorp Group Limited on the 2019-20 Responsible Business Report

### Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Total Scope 1 and Scope 2 emissions (Australian and New Zealand Operations) reported in the Responsible Business Report, which has been prepared by Suncorp Group Limited in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard for the year ended 30 June 2020.

### Greenhouse Gas Emissions Data

The greenhouse gas emissions data for the year ended 30 June 2020, for Suncorp Group Limited (ABN 66 145 290 124) ("SGL") and its subsidiaries (the SGL Group) comprises the following, as presented in the 2019-20 Responsible Business Report.

Data category	Tonnes of carbon dioxide equivalents (tCO <sub>2</sub> -e)
Greenhouse Gas Emissions (Scope 1)	4,464 tCO <sub>2</sub> -e
Greenhouse Gas Emissions (Scope 2)	24,493 tCO <sub>2</sub> -e
Total Scope 1 and 2 Greenhouse Gas emissions	28,957 tCO <sub>2</sub> -e

### Criteria used as the basis of reporting

The consolidated Suncorp Group Limited greenhouse gas emissions have been prepared in accordance with the GHG Protocol Corporate Accounting and Reporting Standard (GHG Protocol).

### Basis for our conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatement in the greenhouse gas emissions data, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however, we do not express a conclusion on their effectiveness; and
- ensured that our engagement team possesses the appropriate knowledge, skills and professional competencies to perform the limited assurance engagement.

### Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- Enquire with relevant Suncorp Group Limited personnel to understand the internal controls, governance structure and reporting process of the Scope 1 and 2 Greenhouse Gas Emissions.
- Review relevant documentation including Suncorp's Environmental Data Management Assurance Guidelines and the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard.
- Undertake analytical procedures over the Scope 1 and 2 Greenhouse Gas Emissions.
- Perform walkthroughs of the Scope 1 and 2 Greenhouse Gas Emissions to source documentation.
- Evaluate the appropriateness of the criteria with respect to the Scope 1 and 2 Greenhouse Gas Emissions.
- Review the relevant disclosures in Responsible Business Report.



## How the Standard Defines Limited Assurance and Material Misstatement

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of SGL Group.

## Use of this Assurance Report

This report has been prepared for the Directors of SGL Group for the purpose of providing an assurance conclusion that the greenhouse gas emissions data has been prepared, in all material respects, in accordance with the GHG Protocol and may not be suitable for another purpose. We understand this report will be used in SGL Group's Dow Jones Sustainability Index submission. Apart from this submission, we disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of SGL Group, or for any other purpose than that for which it was prepared.

## Inherent limitations

Greenhouse gas quantification is subject to inherent uncertainty due to the nature of the information and the uncertainties inherent in (i) the methods used for determining or estimating the appropriate amounts, (ii) information used to determine emission factors and the values needed to combine emissions of different gases.

## SGL Group's responsibility

SGL Group is responsible for:

- preparing and presenting the greenhouse gas emissions data in accordance with the GHG Protocol;
- establishing and maintaining internal controls that enable preparation and presentation of the greenhouse gas emissions data in a manner that is free from material misstatement, whether due to fraud or error; and
- the interpretation and application of the requirements of the GHG Protocol in determining operational control and quantifying emissions and energy in the preparation and presentation of the greenhouse gas emissions data.

## Our responsibility

Our responsibility is to perform a limited assurance engagement in relation to the greenhouse gas emissions data for the year ended 30 June 2020, and to issue a limited assurance report that includes our conclusion to the directors of SGL.

## Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive quality control system.

KPMG

Scott Guse  
Partner  
Brisbane

24 September 2020