



Independent Limited Assurance Report to the Directors of Suncorp Group Limited

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Information Subject to Assurance, has not been prepared by Suncorp Group Limited, in all material respects, in accordance with the Criteria for the period ended 30 June 2025.

Information Subject to Assurance

Suncorp Group Limited engaged KPMG to perform a limited assurance engagement in relation to the Select ESG metrics as presented in the FY2024-25 Annual Report, FY2024-25 Climate-Related Disclosures Report and the FY2024-25 Suncorp Sustainability Data Pack (collectively the "FY25 Annual Reporting Suite"). The Select ESG metrics subject to limited assurance (the "Information Subject to Assurance") are:

| Information Subject to Assurance | FY | Value |
|--|------|--------|
| Aggregated Greenhouse Gas Emissions (Scope 1) (tCO _{2-e}) | 2025 | 1,286 |
| Restated Greenhouse Gas Emissions (Scope 1) (tCO _{2-e}) | 2025 | 1,245 |
| Aggregated Greenhouse Gas Emissions (Scope 2 market-based) (tCO _{2-e}) | 2025 | 1,001 |
| Restated Greenhouse Gas Emissions (Scope 2 market-based) (tCO _{2-e}) | 2025 | 718 |
| Aggregated Greenhouse Gas Emissions (Scope 2 location-based) (tCO _{2-e}) | 2025 | 6,667 |
| Restated Greenhouse Gas Emissions (Scope 2 location-based) (tCO _{2-e}) | 2025 | 6,074 |
| Greenhouse Gas Emissions (Scope 3 operational) (tCO _{2-e}) | 2025 | 17,964 |
| Water consumption (Australia) (kL) | 2025 | 15,820 |
| Percentage of waste diverted from landfill at Australian operations (%) | 2025 | 52 |
| Renewable electricity purchased and generated (MWh) | 2025 | 10,371 |
| Electricity consumption (MWh) | 2025 | 11,612 |
| Renewable electricity purchased and generated (%) | 2025 | 89% |

| Information Subject to Assurance | FY | Value |
|--|------|--------|
| Fuel used in fleet vehicles (L/FTE) | 2025 | 47 |
| Group air travel (km/FTE) | 2025 | 1,694 |
| Restated progress against Scope 1 & Scope 2 market-based net-zero target (% reduction from FY20 restated baseline) | 2025 | 85% |
| Restated Greenhouse Gas Emissions (Scope 1) (tCO _{2-e}) | 2020 | 1,731 |
| Restated Greenhouse Gas Emissions (Scope 1) (tCO _{2-e}) | 2023 | 1,419 |
| Restated Greenhouse Gas Emissions (Scope 1) (tCO _{2-e}) | 2024 | 1,324 |
| Restated Greenhouse Gas Emissions (Scope 2 market-based) (tCO _{2-e}) | 2020 | 11,348 |
| Restated Greenhouse Gas Emissions (Scope 2 market-based) (tCO _{2-e}) | 2023 | 1,949 |
| Restated Greenhouse Gas Emissions (Scope 2 market-based) (tCO _{2-e}) | 2024 | 848 |
| Restated Greenhouse Gas Emissions (Scope 2 location-based) (tCO _{2-e}) | 2020 | 14,751 |
| Restated Greenhouse Gas Emissions (Scope 2 location-based) (tCO _{2-e}) | 2023 | 9,802 |
| Restated Greenhouse Gas Emissions (Scope 2 location-based) (tCO _{2-e}) | 2024 | 8,333 |
| Investments sub portfolio (listed equities and corporate bonds) scope 1 and 2 emissions intensity (tCO _{2-e} /A\$M invested) | 2020 | 106.1 |
| Investments sub portfolio (listed equities and corporate bonds) scope 1 and 2 emissions intensity (tCO _{2-e} /A\$M invested) | 2023 | 26.4 |
| Investments sub portfolio (listed equities and corporate bonds) scope 1 and 2 emissions intensity (tCO _{2-e} /A\$M invested) | 2024 | 30.5 |
| Progress against investments sub portfolio (listed equities and corporate bonds) emissions target (% reduction from FY20 baseline) | 2024 | 71% |
| The amount of low carbon investment (AU\$M) | 2025 | 947 |
| The amount of social impact investments (AU\$M) | 2025 | 3 |
| Percentage of shareholder funds invested in low carbon and social impact investments (%) | 2025 | 7.5 |
| Claims related to performance/progress against targets set related to the exclusion of oil and gas exploration and production exposures in investments (Australia) portfolio | 2025 | Met |

| Information Subject to Assurance | FY | Value |
|--|------|-------|
| Claims related to performance/progress against targets set related to the exclusion of thermal coal extraction and power generation exposures in investments (Australia) portfolio | 2025 | Met |
| Claims related to performance/progress against targets set related to the exclusion of thermal coal extraction and power generation exposures in insurance (Australia) portfolio | 2025 | Met |
| Claims related to performance/progress against targets set related to the exclusion of oil and gas exploration and production exposures in insurance (Australia) portfolio | 2025 | Met |
| Net Promoter Score | 2025 | 9.1 |
| Women in senior leadership (%) | 2025 | 49.2 |
| Women on the Board (%) | 2025 | 36.4 |
| Total workforce diversity (women) (%) | 2025 | 59.6 |
| Total workforce diversity (men) (%) | 2025 | 40.4 |
| Total workforce diversity (any) (%) | 2025 | 0.0 |
| Gender pay gap reduction (from FY20 baseline) (pp) | 2025 | 5.7 |
| Mature age employees (%) | 2025 | 14.6 |
| Employee engagement score | 2025 | 8.5 |
| Code of conduct training completion rate (%) | 2025 | 99.7 |
| First Nations (Australia) Employees (%) | 2025 | 1.7 |
| Indigenous (New Zealand) Employees (%) | 2025 | 3.8 |
| Payments to small business suppliers within 30 days (%) | 2025 | 98.1 |
| Cumulative spend with Indigenous suppliers (\$m AUD) | 2025 | 4.7 |

Criteria Used as the Basis of Reporting

We assessed the Information Subject to Assurance against the Criteria. The Information Subject to Assurance is prepared in accordance with needs to be read and understood together with the Criteria, being Managements' Basis of Preparation (as defined in the Reporting Supplement tab and Climate Reporting Supplement tab of the FY2024-25 Suncorp Sustainability Data Pack).



Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (ASAE 3000) and ASAE 34100 *Assurance Engagements on Greenhouse Gas Statements* (ASAE 3410) (the Standards). We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

In accordance with the Standards we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- Enquiries with relevant Suncorp Group Limited personnel to understand the internal controls, governance structure and reporting process of the Information Subject to Assurance;
- Reviews of relevant documentation including the criteria, basis of preparation and supporting process documents;
- Analytical procedures over the Information Subject to Assurance;
- Walkthroughs of the Information Subject to Assurance to source documentation; and
- Evaluating the appropriateness of the criteria with respect to the Information Subject to Assurance

Inherent Limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or material misstatement in the Information Subject to Assurance may occur and not be detected. Non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating, and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

Greenhouse gas quantification is subject to inherent uncertainty. Reasons for this uncertainty include the nature of the information and the uncertainties inherent in:

- i. the methods used for determining or estimating the appropriate amounts;
- ii. information used to determine emission factors; and
- iii. the values needed to combine emissions of different gases.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than, for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance conclusion.



Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Suncorp Group Limited.

Use of this Assurance Report

This report has been prepared solely for the Directors of Suncorp Group Limited who have commissioned this independent assurance over the Information Subject to Assurance to enhance transparency and confidence in their oversight and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Suncorp Group Limited, or for any other purpose than that for which it was prepared.

Management's Responsibility

Management are responsible for:

- Determining appropriate reporting topics and selecting or establishing suitable criteria for measuring, evaluating and preparing the Information Subject to Assurance.
- Ensuring that those criteria are relevant and appropriate to Suncorp Group Limited and the intended users.
- Establishing and maintaining systems, processes and internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Information Subject to Assurance for the year ended 30 June 2025, and to issue an assurance report that includes our conclusion based on the procedures we have performed and evidence we have obtained.

Our Independence and Quality Management

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board, and complied with the applicable requirements of Auditing Standard on Quality Management 1 to design, implement and operate a system of quality management.

A handwritten signature in blue ink that reads 'KPMG.' with a stylized flourish at the end.

KPMG
14 August 2025
Sydney, NSW