

Media Release

For immediate release

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Suncorp Bank and OzHarvest join forces to help save what matters

Suncorp Bank today announced a new partnership with OzHarvest, Australia's leading food rescue organisation to support food rescue, feed people in need across Australia, and help save what matters.

Australia's food waste is worth a hefty sum, costing the average Australian household up to \$2,500 each year¹ and is one of the most intensive greenhouse gas sources on the planet, contributing up to 10 per cent of global emissions².

Suncorp Bank CEO, Clive van Horen said working in partnership with OzHarvest, Suncorp Bank would help people save what matters – food, money and our planet.

"Not many people realise the huge impact food waste has – if food waste were a country, it would be the third highest emitter of global greenhouse gas emissions behind the USA and China³. That is an incredible statistic," Mr van Horen said.

"The most powerful thing we can all do to help reduce our food waste total and fight climate change is to stop wasting food. It's that simple and it can make a real difference – helping save you money and helping save the planet."

Mr van Horen said Suncorp Bank and OzHarvest were two organisations with a passion for driving change and creating a brighter future for their people, customers and the broader community.

"Strong ambitions require strong partnerships and it's important to be aligned with like-minded organisations if we are going to create real change," he said.

"By rescuing good quality food, OzHarvest has put more than 230 million meals on the table for Australians in need and we're excited to work with them to extend this impact in new ways through our network across the country.

"Our people are really passionate about bringing this partnership to life."

OzHarvest CEO Ronni Kahn AO said the national partnership will help feed more people in need, fight food waste and protect the planet.

"Food waste is a national problem that needs urgent attention. Australia wastes over 7.6 million tonnes every year, costing the economy \$36.6 billion⁴. At OzHarvest we're committed to halving food waste by 2030 and we're delighted to have the incredible support of Suncorp Bank to help us make headway towards this goal," Ms Kahn said.

"Tackling food waste is the single most powerful thing we can do to take climate action and we can start today in our kitchen!

"Suncorp Bank is a bank that lives, breathes and believes in a brighter future – and we do too! Together we're going to make a BIG difference! By inspiring Australia to save what matters – food and money!"

¹ <u>Reducing Australia's Food Waste by half by 2030 (fial.com.au)</u>

² UNEP Food Waste Index Report 2021 | UNEP - UN Environment Programme

³ Food wastage footprint: Impacts on natural resources - Summary report (fao.org)

⁴ Reducing Australia's Food Waste by half by 2030 (fial.com.au)

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