

Objective

Political Stakeholders, and the decisions they make, can have significant impacts on Suncorp and the economic and social context in which our business operates. Strong and constructive relationships with these public policy makers and legislators are therefore important in supporting our business objectives.

The key objective of this Policy is to establish protocols for managing engagement with Political Stakeholders in a consistent, effective and risk-based manner.

Application

This Policy applies to Suncorp Group and all Employees, and Officers.

Policy Statements

1. Suncorp's approach to political engagement is based on commitments to delivering shared value and supporting the best interests of our business, customers, shareholders and wider community

Suncorp supports the democratic process and contributes to public policy development that is aligned to the best interests of our business, our customers, our shareholders and the wider community.

Suncorp's public policy positions are outlined in our submissions, white papers and through media and communications materials that are published on Suncorp's website. Suncorp is a member of various industry, business, economic and community associations, which undertake advocacy work with Government. Our memberships are acknowledged publicly on the associations' respective websites.

Suncorp maintains a bipartisan approach to all political engagement and interface. Decisions made by any Employee, Officer or Board member of Suncorp should not be influenced by any personal political preferences or memberships.

2. Suncorp does not provide cash donations to Political Stakeholders

Suncorp does not make cash donations to organisations directly affiliated with Political Stakeholders. Further, Suncorp does not pay to attend events conducted by Political Stakeholders where the attendance fee may constitute a political donation.

3. Suncorp's Government, Industry and Public Policy team ("GIPP") manages the relationship and advocacy activities with Australian Political Stakeholders, in consultation with the relevant Functions

All contact with Australian Political Stakeholders, including correspondence and government submissions, must be facilitated through the Suncorp GIPP team to ensure appropriateness and consistency.

External lobbyists or government relations consultants are not to be engaged without prior consultation with, and consent from, Suncorp's GIPP team.

Contact with Australian Political Stakeholders occurs occasionally through representative industry and business associations, such as the Business Council of Australia, Insurance Council of Australia, Australian Banking Association, Financial Services Council (Australia) and Insurance Council of New Zealand, among others. Where interactions ensue between Suncorp Employees or Officers and Australian Political Stakeholders via an industry or business association, meeting of a working group/party, or committee, GIPP must be advised via either a written meeting note or a verbal de-brief of the discussions unless otherwise agreed.

4. New Zealand relationships are primarily managed by the Customer Experience team

Suncorp New Zealand Customer Experience team will manage engagement with their Political Stakeholders in a manner consistent with the above approach. GIPP will be consulted as appropriate.

5. There is Board oversight of the company's political donations

Australian and New Zealand senior management report on Suncorp's participation in public policy work. This information is provided annually to the Suncorp Board and New Zealand Boards respectively, for their consideration.

Suncorp's Political Engagement Policy is reviewed and approved by Suncorp's Board Risk Committee.

6. Employees and Officers may give political donations in a personal capacity

Suncorp Employees and Officers are entitled to act in their capacity as private citizens for any political purpose, however, any such contribution or engagement should not be considered to be made on behalf of, or in any way connected with, Suncorp. This includes making personal donations to Political Stakeholders.

Policy Exemptions

No exemptions apply to this Policy. Country level policies should only be developed where there are local legal or regulatory requirements to do so.

Policy Breaches

All Policy breaches must be recorded in IRIS in accordance with the Incident Management Standard, with the Policy Owner notified. Non-compliance with this Policy may result in disciplinary action (including termination of employment).

To the extent that this Policy imposes an obligation on Suncorp, it does not form a contractual term, condition or representation.

Key Terms

Unless otherwise defined in this Policy, commonly used terms and phrases are defined within the Standard Definitions Document.

Political Stakeholders

Australia

- Federal Members of Parliament, Senators, and Heads of Department
- State Members of Parliament, Senators, and Heads of Department
- Local Mayors, Councillors and Local Government Chief Executive Officers
- Registered political parties and their associated management representatives
- Federal, State and Local political staffers and advisors
- Political candidates

New Zealand

- New Zealand Ministers & Shadow Ministers and Members of Parliament
- New Zealand Parliament Select Committee Members
- Senior Public Servants including where relevant Governors and Commissioners
- Local Mayors & Local Government Chief Executive Officers