

Suncorp Group Political Engagement Policy

Objective

Political stakeholders, and the decisions they make, can have significant impacts on Suncorp and the economic and social context in which our business operates. Strong and constructive relationships with these public-policy makers and legislators are therefore important to support our business objectives.

The key objective of this Policy is to establish protocols for managing engagement with political stakeholders in a consistent, effective, and risk-based manner.

Application

This Policy applies to Suncorp, including all Employees and Officers.

Policy Statements

- 1. Suncorp's approach to political engagement is based on commitments to delivering shared value and supporting the best interests of our business, customers, shareholders and the wider community.**

Suncorp supports the democratic process and contributes to public policy development that is aligned to the best interests of our business, our customers, our shareholders and the wider community.

Suncorp's public policy positions are outlined in our submissions, white papers, and through media and communication materials that are published on Suncorp's website. Suncorp is a member of various industry, business, economic and community associations, which undertake advocacy work with Government. Our memberships are acknowledged publicly on the associations' respective websites.

Suncorp maintains a non-partisan approach to all political engagement. Decisions made by any Employee or Officer of Suncorp should not be influenced by any personal political preferences or memberships.

Suncorp does not make direct cash donations to political parties. There are no exceptions.

- 2. Suncorp Employees and Officers may participate in political fundraiser events if they meet specific criteria.**

Suncorp Employees and Officers may participate or host events, where attendance may constitute a donation to a political party. Controls will be placed on Suncorp Employees and Officers attending such political events on behalf of Suncorp to ensure they meet clear business purposes.

Disclosure of these activities will be publicly reported annually and will be monitored closely to ensure a non-partisan balance.

- 3. Suncorp's Government, Public Policy and Sustainability team (GPSS) manages the relationship and advocacy activities with Australian political stakeholders, including government bodies and associations in consultation with relevant functions.**

All contact with Australian political stakeholders, government bodies and officials, including correspondence and submissions, must be facilitated through the Suncorp GPSS team to ensure business alignment and consistency.

4. New Zealand's Corporate Affairs team manages the relationship and advocacy activities with New Zealand political stakeholders in consultation with relevant Functions.

Suncorp New Zealand's Corporate Affairs team will manage engagement with New Zealand political stakeholders in a manner consistent with the above approach. All official correspondence to New Zealand political stakeholders is to have the prior approval of the SNZ CEO.

6. Employees and Officers may give political donations in a personal capacity.

Suncorp Employees and Officers are entitled to act in their capacity as a private citizen for any political purpose, however, any such contribution or engagement should not be considered to be made on behalf of, or in any way connected with, Suncorp. This includes making personal donations to political stakeholders.

Policy Exemptions

No exemptions apply to this Policy. Country level policies should only be developed where there are local legal or regulatory requirements to do so.

Policy Breaches

Suncorp's Political Engagement Policy is reviewed and approved by Suncorp's Board Risk Committee.

All Policy breaches must be recorded in IRIS in accordance with the Incident Management Standard, with the Policy Owner notified. Non-compliance with this Policy may result in disciplinary action (including termination of employment).

To the extent that this Policy imposes an obligation on Suncorp, it does not form a contractual term, condition or representation.