



## **Pricing Supplement**

**SINGAPORE SECURITIES AND FUTURES ACT PRODUCT CLASSIFICATION** – Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act 2001 of Singapore (the "**SFA**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Regulation 3(b) of the Securities and Futures (Capital Markets Products) Regulations 2018 (the "**SF (CMP) Regulations**")) that the Securities are "prescribed capital markets products" (as defined in the SF (CMP) Regulations) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS:** The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Series No.: MET151  
Tranche No.: N/A

## SUNCORP-METWAY LIMITED ABN 66 010 831 722

### Issue of A\$400,000,000 fixed rate medium term notes due 19 March 2029 under the Programme for the subscription for and issuance of Medium Term Notes, and/or making and acceptance of Transferable Deposits and other debt instruments

The date of this Pricing Supplement is 15 March 2024.

This document constitutes the Pricing Supplement relating to the issue of Securities described herein. Terms used in the Conditions set forth in the Information Memorandum dated 26 May 2021 (the "**Information Memorandum**") bear the same meaning where used in this Pricing Supplement. This Pricing Supplement is supplemental to and must be read in conjunction with such Information Memorandum.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Securities or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

1. Issuer: Suncorp-Metway Limited ABN 66 010 831 722
2. (i) Series Number: MET151  
(ii) Tranche Number: Not Applicable
3. Specified Currency or Currencies: Australian Dollars
4. Issue Amount: A\$400,000,000
5. Issue Price: 99.789 per cent. of the Issue Amount
6. Specified Denomination: A\$10,000  
The MTNs will not be issued unless the aggregate consideration payable by each offeree is not less than A\$500,000 (disregarding moneys lent by the Issuer or its associates) or the issue or offer does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act 2001 (Cth) and a minimum A\$200,000 for EEA investors.
7. (i) Issue Date: 19 March 2024  
(ii) Interest Commencement Date (if different from the Issue Date): Issue Date
8. Maturity Date: 19 March 2029 – subject to adjustment in accordance with the Following Business Day Convention
9. Interest Basis: 4.75 per cent. per annum
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. Listing: Not Applicable

14. Method of distribution: Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. Fixed Rate Security Provisions Applicable
- (i) Rate of Interest: 4.75 per cent. per annum
  - (ii) Interest Payment Dates: 19 March and 19 September in each year until, and including, the Maturity Date, with a first coupon payable on 19 September 2024, subject to the Following Business Day Convention.
  - (iii) Fixed Coupon Amount(s): A\$237.50 per A\$10,000 in Nominal Amount on each Interest Payment Date
  - (iv) Broken Amount(s): Not Applicable
  - (v) Business Day Convention: Following Business Day Convention
  - (vi) Day Count Fraction: RBA Bond Basis – means in respect of the calculation of interest on an MTN for any period of time, one divided by the number of Interest Payment Dates in a year (or where the period in respect of which interest is to be calculated does not constitute an Interest Period, the actual number of days in that period divided by 365 (or, if any portion of that period falls in a leap year, the sum of:
    - (i) the actual number of days in that portion of that period falling in a leap year divided by 366; and
    - (ii) the actual number of days in that portion of that period falling in a non-leap year divided by 365)).
  - (vii) Interest Determination Date(s): Not Applicable
  - (viii) Other terms relating to the method of calculating interest for Fixed Rate Securities: Not Applicable
16. Floating Rate Security Provisions Not Applicable
17. Zero Coupon Security Provisions: Not Applicable
18. Index-Linked Interest Security Provisions: Not Applicable
19. Dual Currency Security Provisions: Not Applicable

## PROVISIONS RELATING TO REDEMPTION

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|-----|---|------------------------------|
| 20. | Issuer Call:  | Not Applicable               |
| 21. | Investor Put:   | Not Applicable               |
| 22. | Final Redemption Amount of each Security:   | Nominal Amount               |
| 23. | Early Redemption Amount of each Security payable on redemption for taxation or regulatory reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions): | As set out in the Conditions |

## GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

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|-----|---|---|
| 24. | (i) Form of Securities:   | Registered  |
|     | (ii) Type of Securities:  | Medium Term Notes   |
| 25. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable  |
| 26. | (i) Public Offer Test compliant:  | Yes   |
|     | (ii) Condition 9.3 (Taxation):  | Applicable  |
| 27. | Details relating to Partly Paid Securities:   | Not Applicable  |
| 28. | Details relating to Instalment Securities:  | Not Applicable  |
| 29. | Other terms or special conditions:  | Credit ratings are for distribution only to a person (a) who is not a "retail client" within the meaning of section 761G of the Corporations Act and is also a sophisticated investor, professional investor or other investor in respect of whom disclosure is not required under Parts 6D.2 or 7.9 of the Corporations Act, and (b) who is otherwise permitted to receive credit ratings in accordance with applicable law in any jurisdiction in which the person may be located. Anyone who is not such a person is not entitled to receive this Pricing Supplement and the Information Memorandum and anyone who receives this Pricing Supplement and the Information Memorandum must not distribute it to any person who is not entitled to receive it. |

## DISTRIBUTION

30. If syndicated, names of Lead Managers and Dealers: Australia and New Zealand Banking Group Limited ABN 11 005 357 522  
Barrenjoey Markets Pty Limited ABN 66 636 976 059  
Commonwealth Bank of Australia ABN 48 123 123 124  
UBS AG, Australia Branch ABN 47 088 129 613  
Westpac Banking Corporation ABN 33 007 457 141
31. If non-syndicated, name of relevant Dealer: Not Applicable
32. Additional selling restrictions: Not Applicable

## OPERATIONAL INFORMATION

33. Common Code: 278676889
34. ISIN: AU3CB0307809
35. Any clearing system(s) other than Austraclear and the relevant identification number(s): Euroclear, Clearstream.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in the Pricing Supplement.

*Each signatory executing this document (electronically or otherwise) intends by that execution to be bound by this document, and where the signatory has signed as an officer or attorney of a party, for that party to be bound by this document. Each attorney executing this document under a power of attorney certifies, by that execution, that the attorney has no notice of the revocation of the power of attorney.*

Signed on behalf of Suncorp-Metway Limited ABN 66 010 831 722 by its attorneys under power of attorney dated 23 August 2018:

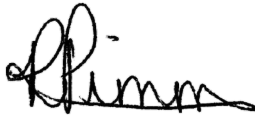


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Signature of attorney

Adam Parry

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Signature of attorney

Rebecca Pimm

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