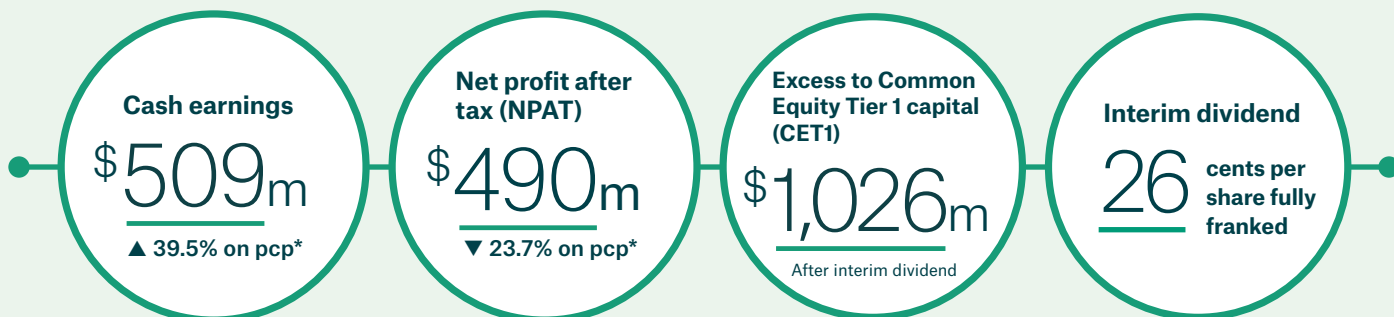


# First half year financial results 2021

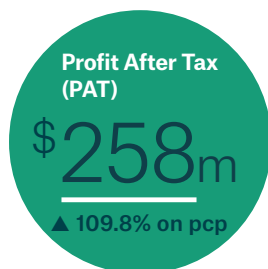


## Group results



## Divisional performance

### Insurance Australia



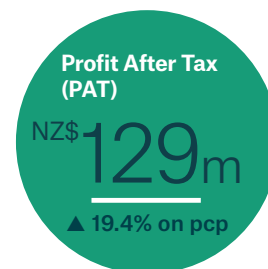
- The insurance trading result (ITR) was \$282 million, representing an ITR of 7.6%
- GWP increased 4.0% to \$4,344 million
  - Home and Motor GWP increased by 5.2%
  - Commercial GWP growth was 3.2%
  - Workers Compensation GWP increased 13.7%
  - CTP GWP declined 5.0%
- Total investment income increased by 124.3% to \$305 million

### Banking & Wealth



- Strong NIM of 2.04%, up 8 bps over the half
- Home lending contracted 1.6%; new applications lodged were up over 30% on the pcp
- The proportion of home lending settlements initiated via the digital channel almost doubled to 13.9% (December 2019: 7.1%)
- Business lending grew 0.7%

### New Zealand



- General Insurance business delivered PAT of NZ\$100 million, up 6.4% on the pcp
- Insurance trading ratio (ITR) was 16.4%, broadly in-line with the pcp
- GWP grew 5.4% to NZ\$923 million
  - Motor GWP growth of 8.6%
  - Home GWP growth of 6.4%
- Net incurred claims were NZ\$421 million, up 6.0% on the pcp. Largely due to natural hazard costs of NZ\$51 million, NZ\$23 million above allowance
- The New Zealand Life Insurance business delivered PAT of NZ\$29 million, NZ\$15 million above the pcp

## CEO Commentary

“ We are seeing improved momentum in our Australian and New Zealand insurance businesses as evidenced by strong top-line growth, while our Bank is also delivering improved performance. ”

Suncorp Group Chief Executive Officer, Steve Johnston