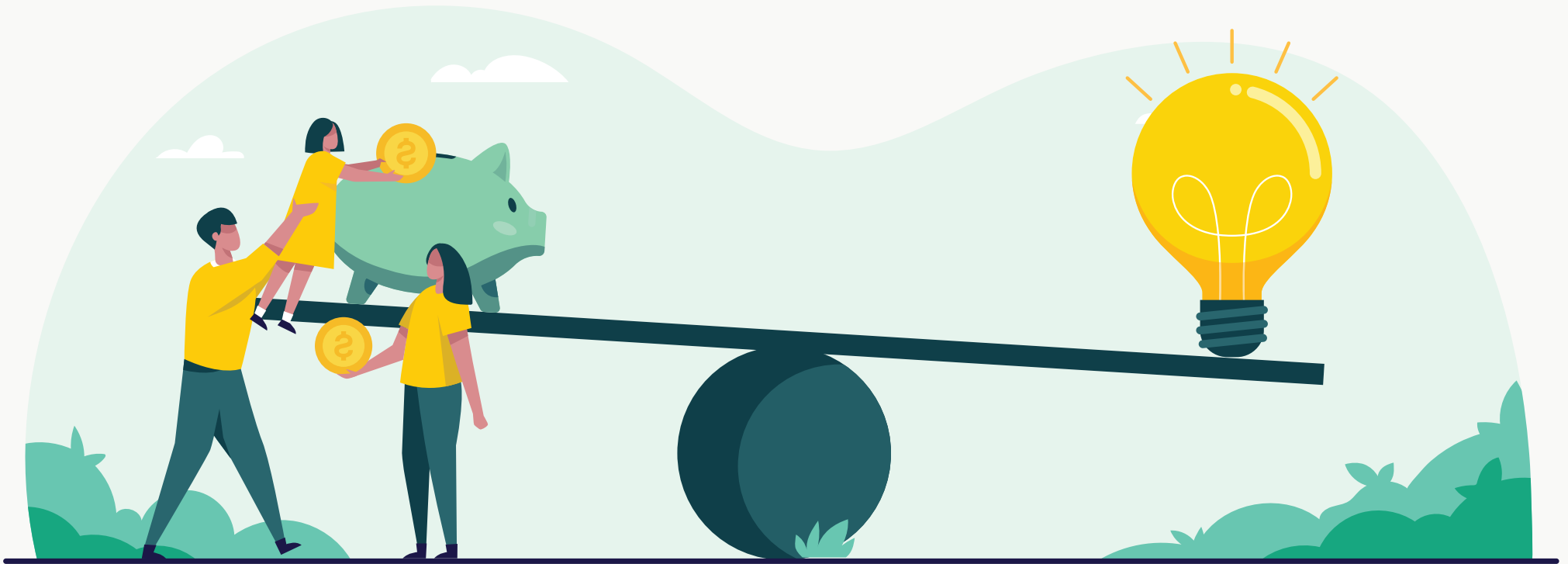


# Suncorp Bank Cost of Living Report

## Cost of Electricity



According to Suncorp Bank's new research<sup>1</sup> : **1 in 3** Aussies say they won't be able to afford to pay their power bill from 1 July, when the Australian Energy Regulator's benchmark price for electricity will rise by up to 18.3%<sup>2</sup>.



<sup>1</sup> Suncorp Bank research surveyed a nationally representative sample of 2000 Australians aged 18+. It was conducted by Kantar in May 2022 on behalf of Suncorp Bank

<sup>2</sup> <https://www.aer.gov.au/news-release/aer-sets-energy-price-cap-to-protect-consumers>

IF THE COST OF ELECTRICITY BECAME **JUST 10% MORE EXPENSIVE**, TO MAKE SURE THEIR POWER BILL WAS PAID ON TIME, AUSTRALIANS WOULD SACRIFICE:

1 IN 3

AUSTRALIANS  
WOULD GIVE UP:  
TAKEAWAY FOOD &  
EATING OUT  
[41%]



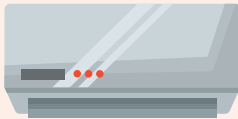
1 IN 6

AUSTRALIANS WOULD GIVE UP:  
SHOPPING FOR A NEW  
CAR OR RENOVATING  
THEIR HOME  
[16%]



1 IN 4

AUSTRALIANS WOULD GIVE UP:



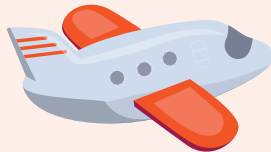
HEATING OR AIR  
CONDITIONING [27%]



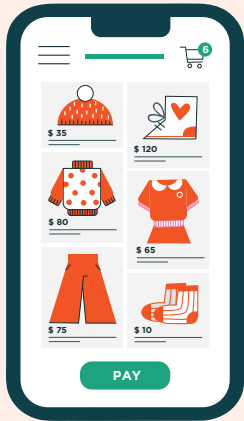
SUBSCRIPTIONS  
NETFLIX, SPOTIFY,  
ETC [28%]



TAKEAWAY  
COFFEE  
[27%]



HOLIDAYS  
[27%]



NEW CLOTHES  
[32%]



## IF AUSTRALIANS DIDN'T HAVE ENOUGH MONEY IN THEIR BUDGET TO DEAL WITH THE RISING COST OF LIVING

2 IN 5

WOULDN'T PAY FOR THEIR:



CHILDREN'S  
SCHOOL FEES  
[40%]



MEDICAL  
EXPENSES  
[43%]



INSURANCE  
[46%]



PETROL  
[41%]



1 IN 3

WOULDN'T PAY  
FOR FOOD AND  
GROCERIES  
[33%]



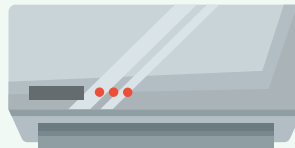
1 IN 4

WOULDN'T  
PAY THEIR  
ELECTRICITY BILL  
[24%]

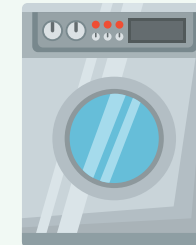
## MOST POPULAR WAYS AUSTRALIANS SAVE MONEY ON ELECTRICITY



TURN OFF UNUSED  
APPLIANCES AND LIGHTS  
WHEN NOT IN USE  
[67%]



AVOID USING HEATERS  
OR AIR CONDITIONING  
DURING PEAK PERIODS  
[58%]



ONLY USE THE  
WASHING MACHINE  
OR DISHWASHER  
WHEN IT IS FULL  
[58%]

