

**Monthly Period**

Calculation Period Start Date:	01/07/2017
Calculation Period End Date:	31/07/2017
CBG Payment Date:	15/08/2017

**Ratings Overview**

	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

**Programme Details**

Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

**Covered Bond Pool Summary**

Housing Loan Pool Size:	\$2,871,553,999.38
Number of Housing Loans:	12,952
Average Housing Loan Balance:	\$221,702.93
Maximum Housing Loan Balance:	\$1,867,211.12
Weighted Average Current Loan-to-Value Ratio:	68.18%
Highest Individual Current Loan-to-Value Ratio:	159.67%
Weighted Average Indexed Current Loan-to-Value Ratio:	61.54%
Percentage of Investment Property Loans:	21.66%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	4.58%
Weighted Average Seasoning (Months):	75
Weighted Average Remaining Term to Maturity (Months):	273
Maximum Remaining Term to Maturity (Months):	358

<b>Compliance Tests</b>	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

<b>Asset Coverage Test</b>	
A. Mortgage Loans - the lesser of:	\$2,555,450,013.22
(a) LTV Adjusted Principal Balance:	\$2,797,760,697.25
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,555,450,013.22
B. Loan Principal Receipts:	\$128,503,087.66
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,683,953,100.88
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,500,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	89.29%

<b>Overcollateralisation, both of eligible assets and including non eligible assets:</b>	
Current Overcollateralisation Ratio: <sup>1</sup>	120.00%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual AP:	112.00%

1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds

Funding Summary	
Demand Loan	\$183,953,100.88
Guarantee Loan	\$2,816,046,899.12
Total Intercompany Loan	\$3,000,000,000.00
Reserve Ledger	\$200,000.00

Collections	
Revenue Receipts for the month:	\$10,517,753.03
Principal Receipts for the month:	\$53,925,782.36

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Not Applicable	3	\$603,045.55	0.02%	0.02%
Up to and including 5%:	528	\$7,510,361.26	4.08%	0.26%
> 5%, up to and including 10%:	286	\$9,985,184.22	2.21%	0.35%
> 10%, up to and including 15%:	301	\$16,992,849.56	2.32%	0.59%
> 15%, up to and including 20%:	292	\$23,643,587.16	2.25%	0.82%
> 20%, up to and including 25%:	351	\$33,618,599.69	2.71%	1.17%
> 25%, up to and including 30%:	422	\$52,375,029.52	3.26%	1.82%
> 30%, up to and including 35%:	440	\$65,825,023.62	3.40%	2.29%
> 35%, up to and including 40%:	410	\$71,738,098.96	3.17%	2.50%
> 40%, up to and including 45%:	472	\$90,906,916.57	3.64%	3.17%
> 45%, up to and including 50%:	487	\$101,591,144.83	3.76%	3.54%
> 50%, up to and including 55%:	596	\$134,728,692.42	4.60%	4.69%
> 55%, up to and including 60%:	711	\$163,624,602.10	5.49%	5.70%
> 60%, up to and including 65%:	823	\$209,093,933.51	6.35%	7.28%
> 65%, up to and including 70%:	1,074	\$274,195,778.75	8.29%	9.55%
> 70%, up to and including 75%:	1,406	\$371,928,802.64	10.86%	12.95%
> 75%, up to and including 80%:	1,616	\$464,620,645.64	12.48%	16.18%
> 80%, up to and including 85%:	1,330	\$359,677,137.82	10.27%	12.53%
> 85%, up to and including 90%:	1,204	\$354,917,510.79	9.30%	12.36%
> 90%, up to and including 95%:	192	\$62,177,767.81	1.48%	2.17%
> 95%, up to and including 100%:	1	\$292,554.09	0.01%	0.01%
> 100%, up to and including 105%:	3	\$736,992.16	0.02%	0.03%
> 110%:	4	\$769,740.71	0.03%	0.03%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	3	\$603,045.55	0.02%	0.02%
Up to and including 5%:	665	\$8,234,467.23	5.13%	0.29%
> 5%, up to and including 10%:	383	\$19,579,758.39	2.96%	0.68%
> 10%, up to and including 15%:	414	\$34,003,215.37	3.20%	1.18%
> 15%, up to and including 20%:	439	\$47,944,032.49	3.39%	1.67%
> 20%, up to and including 25%:	440	\$60,964,214.62	3.40%	2.12%
> 25%, up to and including 30%:	566	\$96,870,628.20	4.37%	3.37%
> 30%, up to and including 35%:	568	\$121,075,149.59	4.39%	4.22%
> 35%, up to and including 40%:	593	\$139,714,733.07	4.58%	4.87%
> 40%, up to and including 45%:	723	\$177,219,358.78	5.58%	6.17%
> 45%, up to and including 50%:	793	\$196,689,092.74	6.12%	6.85%
> 50%, up to and including 55%:	880	\$227,120,668.04	6.79%	7.91%
> 55%, up to and including 60%:	838	\$211,235,991.88	6.47%	7.36%
> 60%, up to and including 65%:	927	\$243,319,895.20	7.16%	8.47%
> 65%, up to and including 70%:	930	\$248,545,795.26	7.18%	8.66%
> 70%, up to and including 75%:	954	\$262,327,198.71	7.37%	9.14%
> 75%, up to and including 80%:	900	\$242,288,101.74	6.95%	8.44%
> 80%, up to and including 85%:	686	\$186,630,291.46	5.30%	6.50%
> 85%, up to and including 90%:	524	\$146,743,230.86	4.05%	5.11%
> 90%, up to and including 95%:	219	\$59,782,854.86	1.69%	2.08%
> 95%, up to and including 100%:	141	\$38,127,202.27	1.09%	1.33%
> 100%, up to and including 105%:	85	\$22,263,954.45	0.66%	0.78%
> 105%, up to and including 110%:	64	\$17,220,423.06	0.49%	0.60%
> 110%:	217	\$63,050,695.56	1.68%	2.20%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	3	\$603,045.55	0.02%	0.02%
Indexed Loans	11,428	\$2,519,253,532.83	88.23%	87.73%
Unindexed Loans	1,521	\$351,697,421.00	11.74%	12.25%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	1,501	\$34,437,986.82	11.59%	1.20%
> A\$50,000, up to and including A\$100,000:	1,439	\$109,034,434.47	11.11%	3.80%
> A\$100,000, up to and including A\$150,000:	1,421	\$179,250,554.75	10.97%	6.24%
> A\$150,000, up to and including A\$200,000:	1,705	\$299,756,365.19	13.16%	10.44%
> A\$200,000, up to and including A\$250,000:	1,825	\$411,202,079.41	14.09%	14.32%
> A\$250,000, up to and including A\$300,000:	1,692	\$464,963,509.95	13.06%	16.19%
> A\$300,000, up to and including A\$350,000:	1,306	\$423,490,413.19	10.08%	14.75%
> A\$350,000, up to and including A\$400,000:	836	\$311,741,784.69	6.45%	10.86%
> A\$400,000, up to and including A\$450,000:	451	\$190,783,728.06	3.48%	6.64%
> A\$450,000, up to and including A\$500,000:	296	\$139,722,536.19	2.29%	4.87%
> A\$500,000, up to and including A\$550,000:	148	\$77,709,260.82	1.14%	2.71%
> A\$550,000, up to and including A\$600,000:	111	\$63,659,538.42	0.86%	2.22%
> A\$600,000, up to and including A\$650,000:	65	\$40,512,508.39	0.50%	1.41%
> A\$650,000, up to and including A\$700,000:	41	\$27,570,988.55	0.32%	0.96%
> A\$700,000, up to and including A\$750,000:	37	\$26,732,327.69	0.29%	0.93%
> A\$750,000, up to and including A\$800,000:	16	\$12,418,394.29	0.12%	0.43%
> A\$800,000, up to and including A\$850,000:	23	\$18,910,799.27	0.18%	0.66%
> A\$850,000, up to and including A\$900,000:	11	\$9,589,600.17	0.08%	0.33%
> A\$900,000, up to and including A\$950,000:	9	\$8,313,847.04	0.07%	0.29%
> A\$950,000, up to and including A\$1,000,000:	7	\$6,786,413.36	0.05%	0.24%
> A\$1,000,000, up to and including A\$1,100,000:	5	\$5,179,263.43	0.04%	0.18%
> A\$1,100,000, up to and including A\$1,200,000:	2	\$2,287,179.76	0.02%	0.08%
> A\$1,200,000, up to and including A\$1,300,000:	1	\$1,260,375.00	0.01%	0.04%
> A\$1,300,000, up to and including A\$1,400,000:	1	\$1,385,465.56	0.01%	0.05%
> A\$1,400,000, up to and including A\$1,500,000:	1	\$1,487,345.38	0.01%	0.05%
> A\$1,500,000:	2	\$3,367,299.53	0.02%	0.12%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 12 months, up to and including 18 months:	13	\$4,981,458.48	0.10%	0.17%
> 18 months, up to and including 24 months:	107	\$40,669,914.01	0.83%	1.42%
> 24 months, up to and including 30 months:	237	\$77,158,521.63	1.83%	2.69%
> 30 months, up to and including 36 months:	466	\$128,869,509.97	3.60%	4.49%
> 36 months, up to and including 48 months:	1,561	\$393,346,932.65	12.05%	13.70%
> 48 months, up to and including 60 months:	2,046	\$493,753,896.36	15.80%	17.19%
> 60 months:	8,522	\$1,732,773,766.28	65.80%	60.34%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - Invalid or No Security	3	\$603,045.55	0.02%	0.02%
Australian Capital Territory	187	\$50,833,396.78	1.44%	1.77%
New South Wales	2,523	\$672,576,700.76	19.48%	23.42%
Northern Territory	68	\$18,204,172.24	0.53%	0.63%
Queensland	7,744	\$1,533,024,348.96	59.79%	53.39%
South Australia	314	\$65,973,031.15	2.42%	2.30%
Tasmania	59	\$9,725,731.99	0.46%	0.34%
Victoria	1,199	\$277,710,626.25	9.26%	9.67%
Western Australia	855	\$242,902,945.70	6.60%	8.46%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - No Security	3	\$603,045.55	0.02%	0.02%
Brisbane Metropolitan	3,348	\$703,200,140.02	25.85%	24.49%
Gold Coast	779	\$163,907,518.31	6.01%	5.71%
Sunshine Coast	503	\$96,023,062.47	3.88%	3.34%
Queensland - Other	3,114	\$569,893,628.16	24.04%	19.85%
Sydney Metropolitan	1,635	\$484,460,797.69	12.62%	16.87%
N.S.W. - Other	847	\$178,571,769.91	6.54%	6.22%
Australian Capital Territory	228	\$60,377,529.94	1.76%	2.10%
Melbourne Metropolitan	932	\$225,393,380.63	7.20%	7.85%
Victoria - Other	267	\$52,317,245.62	2.06%	1.82%
Perth Metropolitan	765	\$219,145,240.85	5.91%	7.63%
W.A. - Other	90	\$23,757,704.85	0.69%	0.83%
Adelaide Metropolitan	273	\$57,806,477.59	2.11%	2.01%
S.A. - Other	41	\$8,166,553.56	0.32%	0.28%
Darwin Metropolitan	52	\$15,096,633.49	0.40%	0.53%
N.T. - Other	16	\$3,107,538.75	0.12%	0.11%
Hobart Metropolitan	38	\$6,137,104.82	0.29%	0.21%
Tasmania - Other	21	\$3,588,627.17	0.16%	0.12%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>



Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	1,309	\$408,286,349.65	10.11%	14.22%
Principal and Interest	11,643	\$2,463,267,649.73	89.89%	85.78%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Commercial - Specific Usage	1	\$254,973.16	0.01%	0.01%
Home Equity Purchase	160	\$19,606,913.40	1.24%	0.68%
Home Improvement	214	\$27,068,528.05	1.65%	0.94%
Other	1,415	\$255,230,115.07	10.92%	8.89%
Residential - Detached House	9,545	\$2,204,634,933.47	73.70%	76.77%
Residential - Duplex	30	\$6,570,803.01	0.23%	0.23%
Residential - Established Apartment/Unit/Flat	1,471	\$328,866,130.06	11.36%	11.45%
Residential - New Apartment/Unit/Flat	110	\$28,641,174.11	0.85%	1.00%
Rural Property	6	\$680,429.05	0.05%	0.02%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	5,799	\$1,297,934,491.76	44.77%	45.20%
QBE	6,916	\$1,529,109,117.46	53.40%	53.25%
QBE LMI Pool Insurance	237	\$44,510,390.16	1.83%	1.55%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	148	\$4,540,565.77	1.14%	0.16%
> 2021, up to and including 2026:	418	\$27,165,580.38	3.23%	0.95%
> 2026, up to and including 2031:	1,087	\$126,419,209.88	8.39%	4.40%
> 2031, up to and including 2036:	2,261	\$393,743,547.51	17.46%	13.71%
> 2036, up to and including 2041:	4,366	\$1,064,925,204.22	33.71%	37.09%
> 2041:	4,672	\$1,254,759,891.62	36.07%	43.70%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	1,353	\$346,274,755.70	10.45%	12.06%
Variable Rate	11,599	\$2,525,279,243.68	89.55%	87.94%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2020	2	\$47,185.13	0.15%	0.01%
2021	2	\$35,058.43	0.15%	0.01%
2022	2	\$101,797.13	0.15%	0.03%
2023	2	\$108,700.87	0.15%	0.03%
2024	4	\$338,342.36	0.30%	0.10%
2025	5	\$581,987.30	0.37%	0.17%
2026	9	\$1,052,541.11	0.67%	0.30%
2027	8	\$1,106,776.16	0.59%	0.32%
2028	7	\$890,125.59	0.52%	0.26%
2029	9	\$1,989,330.86	0.67%	0.57%
2030	12	\$1,571,271.91	0.89%	0.45%
2031	16	\$2,950,352.22	1.18%	0.85%
2032	26	\$6,213,320.76	1.92%	1.79%
2033	32	\$5,437,053.17	2.37%	1.57%
2034	27	\$5,452,994.93	2.00%	1.57%
2035	28	\$7,074,396.95	2.07%	2.04%
2036	42	\$8,832,081.31	3.10%	2.55%
2037	48	\$11,493,380.21	3.55%	3.32%
2038	47	\$11,711,267.85	3.47%	3.38%
2039	69	\$18,451,543.15	5.10%	5.33%
2040	77	\$21,326,222.71	5.69%	6.16%
2041	157	\$41,011,028.75	11.60%	11.84%
2042	283	\$71,795,430.86	20.92%	20.73%
2043	252	\$71,631,345.97	18.63%	20.69%
2044	118	\$33,255,126.28	8.72%	9.60%
2045	62	\$18,943,758.49	4.58%	5.47%
2046	7	\$2,872,335.24	0.52%	0.83%
<b>Total</b>	<b>1,353</b>	<b>\$346,274,755.70</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	4,879	\$1,256,499,107.52	37.67%	43.76%
> 4.50%, up to and including 5.00%:	6,269	\$1,318,610,104.86	48.40%	45.92%
> 5.00%, up to and including 5.50%:	1,305	\$242,253,678.52	10.08%	8.44%
> 5.50%, up to and including 6.00%:	499	\$54,191,108.48	3.85%	1.89%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	12,618	\$2,778,138,139.40	97.42%	96.75%
> 1 days, up to and including 31 days:	208	\$56,682,218.90	1.61%	1.97%
> 31 days, up to and including 61 days:	74	\$22,069,500.76	0.57%	0.77%
> 61 days, up to and including 90 days:	31	\$9,288,266.26	0.24%	0.32%
> 90 days:	21	\$5,375,874.06	0.16%	0.19%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	777	\$151,301,944.29	6.00%	5.27%
Regulated Loans	12,175	\$2,720,252,055.09	94.00%	94.73%
<b>Total</b>	<b>12,952</b>	<b>\$2,871,553,999.38</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	183	\$58,083,290.43	13.98%	14.23%
> 6 months, up to and including 12 months:	204	\$61,851,211.19	15.58%	15.15%
> 12 months, up to and including 24 months:	407	\$120,147,951.53	31.09%	29.43%
> 24 months, up to and including 36 months:	315	\$104,024,048.67	24.06%	25.48%
> 36 months, up to and including 48 months:	105	\$33,557,896.84	8.02%	8.22%
> 48 months, up to and including 60 months:	94	\$30,435,950.99	7.18%	7.45%
> 60 months:	1	\$186,000.00	0.08%	0.05%
<b>Total</b>	<b>1,309</b>	<b>\$408,286,349.65</b>	<b>100%</b>	<b>100%</b>

Bond Issuance	2012-3	2014-1	2014-2	2016-1	2016-2	2016-2 TAP
<b>ISIN:</b>	AU3CB0201630	AU3CB0225068	AU3FN0025136	AU3FN0031647	AU3CB0239267	AU3CB0239267
<b>Issue Date:</b>	09 Nov 2012	05 Nov 2014	05 Nov 2014	22 Jun 2016	24 Aug 2016	08 Dec 2016
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$600,000,000	\$250,000,000	\$700,000,000	\$500,000,000	\$350,000,000	\$100,000,000
<b>Coupon Freq:</b>	Semi-Annual	Semi-Annual	Quarterly	Quarterly	Semi-Annual	Semi-Annual
<b>Coupon Rate:</b>	4.00%	3.75%	BBSW_3M + 0.70%	BBSW_3M + 1.10%	3.25%	3.25%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	09 Nov 2017	05 Nov 2019	05 Nov 2019	22 Jun 2021	24 Aug 2026	24 Aug 2026

Contact:	Andrew Power	Maddalena Gowing
Phone:	+61 7 3362 4016	+61 7 3362 4038
Fax:	+61 7 3031 2163	+61 7 3031 2163
Mobile:	+61 401 693 595	+61 402 396 937
Email:	andrew.power@suncorp.com.au	maddalena.gowing@suncorp.com.au
Website: <a href="http://www.suncorpbank.com.au/financial-services/treasury/wholesale-funding/covered-bonds">http://www.suncorpbank.com.au/financial-services/treasury/wholesale-funding/covered-bonds</a>		