

Monthly Period	
Calculation Period Start Date:	01/03/2019
Calculation Period End Date:	31/03/2019
CBG Payment Date:	15/04/2019

Ratings Overview	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

Programme Details	
Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

Covered Bond Pool Summary	
Housing Loan Pool Size:	\$2,968,915,664.07
Number of Housing Loans:	11,525
Average Housing Loan Balance:	\$257,681.38
Maximum Housing Loan Balance:	\$1,867,961.12
Weighted Average Current Loan-to-Value Ratio:	67.05%
Highest Individual Current Loan-to-Value Ratio:	134.49%
Weighted Average Indexed Current Loan-to-Value Ratio:	64.00%
Percentage of Investment Property Loans:	22.06%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	4.38%
Weighted Average Seasoning (Months):	58
Weighted Average Remaining Term to Maturity (Months):	290
Maximum Remaining Term to Maturity (Months):	348

Compliance Tests	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

Asset Coverage Test	
A. Mortgage Loans - the lesser of:	\$2,759,244,971.45
(a) LTV Adjusted Principal Balance:	\$2,903,928,244.33
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,759,244,971.45
B. Loan Principal Receipts:	\$50,243,083.65
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,809,488,055.10
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,800,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	93.00%

Overcollateralisation, both of eligible assets and including non eligible assets:	
Current Overcollateralisation Ratio: <sup>1</sup>	107.83%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual:	107.53%

*1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds*

<b>Funding Summary</b>	
Demand Loan	\$9,488,055.10
Guarantee Loan	\$3,010,511,944.90
Total Intercompany Loan	\$3,020,000,000.00
Reserve Ledger	\$200,000.00

<b>Collections</b>	
Revenue Receipts for the month:	\$9,137,681.20
Principal Receipts for the month:	\$49,801,763.63

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Not Applicable	1	\$218,674.93	0.01%	0.01%
Up to and including 5%:	256	\$2,080,407.21	2.22%	0.07%
> 5%, up to and including 10%:	144	\$7,068,918.26	1.25%	0.24%
> 10%, up to and including 15%:	164	\$12,909,301.55	1.42%	0.43%
> 15%, up to and including 20%:	195	\$19,685,675.92	1.69%	0.66%
> 20%, up to and including 25%:	224	\$28,884,653.60	1.94%	0.97%
> 25%, up to and including 30%:	287	\$47,329,807.88	2.49%	1.59%
> 30%, up to and including 35%:	337	\$63,618,613.04	2.92%	2.14%
> 35%, up to and including 40%:	419	\$83,144,623.40	3.64%	2.80%
> 40%, up to and including 45%:	412	\$89,225,569.68	3.57%	3.01%
> 45%, up to and including 50%:	469	\$116,056,038.16	4.07%	3.91%
> 50%, up to and including 55%:	607	\$162,084,539.20	5.27%	5.46%
> 55%, up to and including 60%:	685	\$182,488,692.59	5.94%	6.15%
> 60%, up to and including 65%:	896	\$246,448,512.28	7.77%	8.30%
> 65%, up to and including 70%:	1,250	\$354,342,222.59	10.85%	11.94%
> 70%, up to and including 75%:	1,578	\$467,150,337.05	13.69%	15.73%
> 75%, up to and including 80%:	1,785	\$551,878,324.80	15.49%	18.59%
> 80%, up to and including 85%:	1,079	\$307,014,541.28	9.36%	10.34%
> 85%, up to and including 90%:	658	\$201,966,881.35	5.71%	6.80%
> 90%, up to and including 95%:	77	\$24,658,555.59	0.67%	0.83%
> 105%, up to and including 110%:	1	\$193,128.36	0.01%	0.01%
> 110%:	1	\$467,645.35	0.01%	0.02%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$218,674.93	0.01%	0.01%
Up to and including 5%:	293	\$2,933,458.95	2.54%	0.10%
> 5%, up to and including 10%:	171	\$9,350,746.55	1.48%	0.31%
> 10%, up to and including 15%:	187	\$16,545,045.96	1.62%	0.56%
> 15%, up to and including 20%:	242	\$28,678,586.96	2.10%	0.97%
> 20%, up to and including 25%:	288	\$42,375,018.24	2.50%	1.43%
> 25%, up to and including 30%:	358	\$66,703,739.35	3.11%	2.25%
> 30%, up to and including 35%:	411	\$81,926,681.02	3.57%	2.76%
> 35%, up to and including 40%:	516	\$118,833,406.24	4.48%	4.00%
> 40%, up to and including 45%:	582	\$138,445,273.56	5.05%	4.66%
> 45%, up to and including 50%:	766	\$202,734,844.16	6.65%	6.83%
> 50%, up to and including 55%:	859	\$233,523,089.52	7.45%	7.87%
> 55%, up to and including 60%:	960	\$268,592,545.65	8.33%	9.05%
> 60%, up to and including 65%:	1,049	\$310,509,654.15	9.10%	10.46%
> 65%, up to and including 70%:	1,032	\$305,698,166.73	8.95%	10.30%
> 70%, up to and including 75%:	1,036	\$323,383,911.40	8.99%	10.89%
> 75%, up to and including 80%:	974	\$282,023,092.01	8.45%	9.50%
> 80%, up to and including 85%:	623	\$181,479,802.47	5.41%	6.11%
> 85%, up to and including 90%:	462	\$145,594,342.91	4.01%	4.90%
> 90%, up to and including 95%:	266	\$79,948,851.46	2.31%	2.69%
> 95%, up to and including 100%:	153	\$42,560,725.23	1.33%	1.43%
> 100%, up to and including 105%:	82	\$25,901,445.43	0.71%	0.87%
> 105%, up to and including 110%:	76	\$21,644,299.68	0.66%	0.73%
> 110%:	138	\$39,310,261.51	1.20%	1.32%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$218,674.93	0.01%	0.01%
Indexed Loans	10,849	\$2,811,369,320.33	94.13%	94.69%
Unindexed Loans	675	\$157,327,668.81	5.86%	5.30%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	785	\$18,296,877.23	6.81%	0.62%
> A\$50,000, up to and including A\$100,000:	991	\$75,732,989.21	8.60%	2.55%
> A\$100,000, up to and including A\$150,000:	1,012	\$128,405,581.58	8.78%	4.32%
> A\$150,000, up to and including A\$200,000:	1,496	\$263,766,174.43	12.98%	8.88%
> A\$200,000, up to and including A\$250,000:	1,673	\$377,853,887.05	14.52%	12.73%
> A\$250,000, up to and including A\$300,000:	1,636	\$448,853,139.04	14.20%	15.12%
> A\$300,000, up to and including A\$350,000:	1,274	\$413,427,776.12	11.05%	13.93%
> A\$350,000, up to and including A\$400,000:	967	\$360,788,646.40	8.39%	12.15%
> A\$400,000, up to and including A\$450,000:	600	\$254,891,760.54	5.21%	8.59%
> A\$450,000, up to and including A\$500,000:	356	\$168,693,889.27	3.09%	5.68%
> A\$500,000, up to and including A\$550,000:	239	\$125,094,497.10	2.07%	4.21%
> A\$550,000, up to and including A\$600,000:	169	\$96,638,482.25	1.47%	3.26%
> A\$600,000, up to and including A\$650,000:	100	\$62,401,836.03	0.87%	2.10%
> A\$650,000, up to and including A\$700,000:	74	\$49,940,678.01	0.64%	1.68%
> A\$700,000, up to and including A\$750,000:	54	\$39,043,939.39	0.47%	1.32%
> A\$750,000, up to and including A\$800,000:	34	\$26,446,916.53	0.30%	0.89%
> A\$800,000, up to and including A\$850,000:	30	\$24,643,145.29	0.26%	0.83%
> A\$850,000, up to and including A\$900,000:	16	\$13,974,122.12	0.14%	0.47%
> A\$900,000, up to and including A\$950,000:	6	\$5,601,506.28	0.05%	0.19%
> A\$950,000, up to and including A\$1,000,000:	6	\$5,822,375.92	0.05%	0.20%
> A\$1,000,000, up to and including A\$1,100,000:	3	\$3,131,565.55	0.03%	0.11%
> A\$1,100,000, up to and including A\$1,200,000:	1	\$1,100,150.42	0.01%	0.04%
> A\$1,200,000, up to and including A\$1,300,000:	2	\$2,497,767.19	0.02%	0.08%
> A\$1,500,000:	1	\$1,867,961.12	0.01%	0.06%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 6 months, up to and including 12 months:	2	\$726,619.17	0.02%	0.02%
> 12 months, up to and including 18 months:	15	\$3,912,917.37	0.13%	0.13%
> 18 months, up to and including 24 months:	1,008	\$254,709,441.90	8.75%	8.58%
> 24 months, up to and including 30 months:	860	\$272,245,674.35	7.46%	9.17%
> 30 months, up to and including 36 months:	904	\$293,387,354.66	7.84%	9.88%
> 36 months, up to and including 48 months:	1,476	\$445,750,443.01	12.81%	15.01%
> 48 months, up to and including 60 months:	1,403	\$398,513,325.00	12.17%	13.42%
> 60 months:	5,857	\$1,299,669,888.61	50.82%	43.78%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - Invalid or No Security	1	\$218,674.93	0.01%	0.01%
Australian Capital Territory	193	\$54,154,499.45	1.67%	1.82%
New South Wales	2,673	\$812,392,670.25	23.19%	27.36%
Northern Territory	62	\$17,657,018.92	0.54%	0.59%
Queensland	5,868	\$1,336,717,629.63	50.92%	45.02%
South Australia	358	\$83,400,031.27	3.11%	2.81%
Tasmania	73	\$13,980,474.64	0.63%	0.47%
Victoria	1,301	\$362,023,212.35	11.29%	12.19%
Western Australia	996	\$288,371,452.63	8.64%	9.71%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - No Security	1	\$218,674.93	0.01%	0.01%
Brisbane Metropolitan	2,645	\$653,656,683.97	22.95%	22.02%
Gold Coast	633	\$155,947,834.46	5.49%	5.25%
Sunshine Coast	392	\$94,246,013.30	3.40%	3.17%
Queensland - Other	2,199	\$433,134,812.47	19.08%	14.59%
Sydney Metropolitan	1,780	\$595,700,029.63	15.44%	20.06%
N.S.W. - Other	858	\$206,486,730.52	7.44%	6.95%
Australian Capital Territory	228	\$64,360,409.55	1.98%	2.17%
Melbourne Metropolitan	1,044	\$305,376,978.50	9.06%	10.29%
Victoria - Other	257	\$56,646,233.85	2.23%	1.91%
Perth Metropolitan	889	\$261,340,494.46	7.71%	8.80%
W.A. - Other	107	\$27,030,958.17	0.93%	0.91%
Adelaide Metropolitan	310	\$73,729,166.94	2.69%	2.48%
S.A. - Other	47	\$9,403,149.76	0.41%	0.32%
Darwin Metropolitan	50	\$15,275,509.90	0.43%	0.51%
N.T. - Other	12	\$2,381,509.02	0.10%	0.08%
Hobart Metropolitan	48	\$9,304,552.31	0.42%	0.31%
Tasmania - Other	25	\$4,675,922.33	0.22%	0.16%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>



Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	1,152	\$386,808,696.37	10.00%	13.03%
Principal and Interest	10,373	\$2,582,106,967.70	90.00%	86.97%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Commercial - Specific Usage	1	\$250,294.44	0.01%	0.01%
Home Equity Purchase	28	\$3,179,821.33	0.24%	0.11%
Home Improvement	78	\$7,694,831.97	0.68%	0.26%
Other	753	\$144,749,811.56	6.53%	4.88%
Residential - Detached House	8,958	\$2,364,173,651.40	77.73%	79.63%
Residential - Duplex	8	\$1,565,836.39	0.07%	0.05%
Residential - Established Apartment/Unit/Flat	1,523	\$392,202,681.27	13.21%	13.21%
Residential - New Apartment/Unit/Flat	176	\$55,098,735.71	1.53%	1.86%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	7,311	\$1,857,768,418.56	63.44%	62.57%
QBE	4,135	\$1,094,482,009.87	35.88%	36.86%
QBE LMI Pool Insurance	79	\$16,665,235.64	0.69%	0.56%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	33	\$438,255.38	0.29%	0.01%
> 2021, up to and including 2026:	157	\$9,710,016.63	1.36%	0.33%
> 2026, up to and including 2031:	357	\$44,298,268.88	3.10%	1.49%
> 2031, up to and including 2036:	812	\$152,473,204.28	7.05%	5.14%
> 2036, up to and including 2041:	2,670	\$621,577,905.78	23.17%	20.94%
> 2041:	7,496	\$2,140,418,013.12	65.04%	72.09%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	1,775	\$536,030,974.31	15.40%	18.05%
Variable Rate	9,750	\$2,432,884,689.76	84.60%	81.95%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2022	1	\$23,484.36	0.06%	0.00%
2024	2	\$166,424.31	0.11%	0.03%
2025	3	\$281,082.16	0.17%	0.05%
2026	3	\$285,069.43	0.17%	0.05%
2027	1	\$115,619.59	0.06%	0.02%
2028	2	\$204,207.57	0.11%	0.04%
2029	7	\$1,153,594.52	0.39%	0.22%
2030	6	\$965,001.43	0.34%	0.18%
2031	10	\$2,087,800.21	0.56%	0.39%
2032	8	\$3,227,529.29	0.45%	0.60%
2033	13	\$2,225,317.10	0.73%	0.42%
2034	10	\$1,836,677.14	0.56%	0.34%
2035	18	\$4,491,123.86	1.01%	0.84%
2036	20	\$4,221,302.24	1.13%	0.79%
2037	28	\$6,365,354.99	1.58%	1.19%
2038	20	\$5,194,181.16	1.13%	0.97%
2039	42	\$10,262,708.47	2.37%	1.91%
2040	67	\$18,643,651.67	3.77%	3.48%
2041	116	\$29,356,973.04	6.54%	5.48%
2042	199	\$53,512,594.67	11.21%	9.98%
2043	210	\$56,396,112.12	11.83%	10.52%
2044	128	\$34,664,257.64	7.21%	6.47%
2045	153	\$51,699,548.36	8.62%	9.64%
2046	348	\$123,627,488.43	19.61%	23.06%
2047	359	\$124,488,970.55	20.23%	23.22%
2048	1	\$534,900.00	0.06%	0.10%
<b>Total</b>	<b>1,775</b>	<b>\$536,030,974.31</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	7,151	\$1,979,491,298.48	62.05%	66.67%
> 4.50%, up to and including 5.00%:	2,586	\$607,602,267.49	22.44%	20.47%
> 5.00%, up to and including 5.50%:	1,548	\$331,150,782.67	13.43%	11.15%
> 5.50%, up to and including 6.00%:	222	\$46,179,714.50	1.93%	1.56%
> 6.00%, up to and including 6.50%:	17	\$4,198,080.93	0.15%	0.14%
> 6.50%, up to and including 7.00%:	1	\$293,520.00	0.01%	0.01%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	11,287	\$2,896,435,829.90	97.93%	97.56%
> 1 days, up to and including 31 days:	164	\$50,236,757.92	1.42%	1.69%
> 31 days, up to and including 61 days:	45	\$15,115,233.75	0.39%	0.51%
> 61 days, up to and including 90 days:	24	\$5,649,005.74	0.21%	0.19%
> 90 days:	5	\$1,478,836.76	0.04%	0.05%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	205	\$57,127,115.43	1.78%	1.92%
Regulated Loans	11,320	\$2,911,788,548.64	98.22%	98.08%
<b>Total</b>	<b>11,525</b>	<b>\$2,968,915,664.07</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	152	\$50,670,346.63	13.19%	13.10%
> 6 months, up to and including 12 months:	287	\$95,056,245.92	24.91%	24.57%
> 12 months, up to and including 24 months:	234	\$83,217,880.63	20.31%	21.51%
> 24 months, up to and including 36 months:	327	\$110,385,754.36	28.39%	28.54%
> 36 months, up to and including 48 months:	146	\$45,003,738.45	12.67%	11.63%
> 48 months, up to and including 60 months:	6	\$2,474,730.38	0.52%	0.64%
<b>Total</b>	<b>1,152</b>	<b>\$386,808,696.37</b>	<b>100%</b>	<b>100%</b>

Bond Issuance	2014-1	2014-2	2016-1	2016-2	2016-2 TAP	2016-2TAP2	2018-1	2018-2
<b>ISIN:</b>	AU3CB0225068	AU3FN0025136	AU3FN0031647	AU3CB0239267	AU3CB0239267	AU3CB0239267	AU3FN0044830	AU3CB0256519
<b>Issue Date:</b>	05 Nov 2014	05 Nov 2014	22 Jun 2016	24 Aug 2016	08 Dec 2016	24 Aug 2017	13 Sep 2018	13 Sep 2018
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$250,000,000	\$700,000,000	\$500,000,000	\$350,000,000	\$100,000,000	\$150,000,000	\$200,000,000	\$550,000,000
<b>Coupon Freq:</b>	Semi-Annual	Quarterly	Quarterly	Semi-Annual	Semi-Annual	Semi-Annual	Quarterly	Semi-Annual
<b>Coupon Rate:</b>	3.75%	BBSW_3M + 0.70%	BBSW_3M + 1.10%	3.25%	3.25%	3.25%	BBSW_3M + 0.77%	3.00%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	05 Nov 2019	05 Nov 2019	22 Jun 2021	24 Aug 2026	24 Aug 2026	24 Aug 2026	13 Sep 2023	13 Sep 2023

Contact:	Denise Bal	Maddalena Gowing
Phone:	+61 7 3362 4069	+61 7 3362 4038
Fax:	+61 7 3031 2163	+61 7 3031 2163
Mobile:	+61 419 821 277	+61 402 396 937
Email:	denise.bal@suncorp.com.au	maddalena.gowing@suncorp.com.au

Website: <https://www.suncorp.com.au/about-us/investors/covered-bonds.html>