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News Release

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SUNCORP SEEKING 27,000SQM – 30,000SQM OF OFFICE SPACE IN BRISBANE

Jones Lang LaSalle taking the requirement to the market

Australia, 03 March 2011 – Leading diversified financial services organisation, Suncorp Group will come to the market for 27,000sqm – 30,000sqm of office space in the Brisbane CBD and immediately surrounding suburbs, via its strategic services partner, Jones Lang LaSalle.

Suncorp will retain its existing space in Brisbane Square and consolidate a number of other offices from the CBD and city fringe into the new office space. As part of the consolidation Suncorp will sell the Suncorp Centre at 36 Wickham Terrace, Brisbane.

Peter Affleck, Suncorp's Executive General Manager of Real Estate said the move was an important part of a broader strategic business plan to provide an improved working environment for employees, as well as enhancing business effectiveness and productivity across the Group's operations.

"This provides us with an ideal opportunity to reposition Suncorp's operations into a flexible, efficient and effective work environment that better meets the needs of our employees and the long term needs of the organisation".

"This will be clearly reflected in workplace design principles. Suncorp envisages this new development will enable a more creative, more collaborative, more connected, more flexible, environmentally sustainable and efficient workplace," Mr Affleck said.

Michael Greene, Head of Tenant Representation Australia for Jones Lang LaSalle is advising Suncorp. The global property services firm will coordinate and manage the submission process and work with Suncorp to review and select the preferred party.

The partnership between Suncorp and Jones Lang LaSalle commenced in July 2009, with Jones Lang LaSalle providing Integrated Corporate Real Estate services such as facilities management, lease transactions, and broader delivery of property services.

"The requirement is for 27,000 – 30,00sqm of new space which must be capable of supporting a highly flexible working environment and a minimum PCA 'A' grade specification is expected. A minimum floor plate of 3,000 sqm is ideal to promote flexibility and communication in the space. The opportunity for prominent sky signage will be well regarded," Mr Greene said.

"Suncorp is committed to a 'green' environment and is looking to achieve a 6 star Green Star 'design' and 'as built', and a 6 star NABERS rating for the building. Suncorp intends to occupy the premises by the end of 2014 and has indicated a preference for a purpose built fit out by that date," Mr Greene said.

As part of the consolidation Suncorp will sell the Suncorp Centre at 36 Wickham Terrace, Brisbane. Geoff McIntyre and Ben McGrath of Jones Lang LaSalle have been

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Suncorp seeking 27,000sqm – 30,000sqm of office space in Brisbane

appointed to handle the sale of the fully leased 18 level office tower of 16,340sqm, which is located in the heart of the CBD, 50m from Central Railway Station.

“Jones Lang LaSalle looks forward to being involved in this project to create a world class working environment for Suncorp as part of our ongoing partnership with them,” Mr Greene said.

To seek a copy of the memorandum outlining the Suncorp brief, please contact Michael Greene of Jones Lang LaSalle.

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