

12 September 2017

Suncorp awarded CANSTAR’s Bank of the Year – Fixed Rate Home Loan

Suncorp has been recognised by leading financial comparison site CANSTAR, awarded Bank of the Year – Fixed Rate Home Loan.

The award recognises the industry’s best performing bank offering fixed rate loans. Additionally, Suncorp received a five star rating for two of its home loan products for delivering outstanding value:

- Bank to Basics Owner Occupied Construction Loan
- Home Package Plus Owner Occupied Fixed Rate Loan.

To coincide with the announcement, Suncorp Banking & Wealth CEO, David Carter said the Bank had released a number of new special offers.

“The CANSTAR award and five star ratings are further confirmation that we are offering products that deliver value for our customers,” Mr Carter said.

“In June this year, we announced some changes to interest rates to give additional support to customers in the owner-occupied market, and from today I am pleased to say we will go further. This is a reflection of recent reductions to fixed rate funding costs, allowing us to lower our two most popular fixed rate loan products for investors.

“The rate changes and special offers are particularly timely as we head into what is traditionally a busier season for home buyers.

“Customers who take advantage of these offers will also have the convenience of being able to access more than 3,300 fee-free ATM’s, as part of Suncorp’s new partnership with the rediATM network.”

From today, Suncorp will reduce its Investment Home Package Plus two and three-year fixed rates by 0.20% p.a. and 0.30% p.a. respectively, bringing both rates to 4.29% p.a.

Additional special offer discounts for new standard variable lending also come into effect today including:

Back to Basics	LVR	New loan amount	Current new business interest rate	Additional discount	Special discounted rate
Owner-occupied	≤90% (inclusive LMI)	≥\$150,000	3.78% p.a.	0.10% p.a.	3.68% p.a.
	90% - ≤95% (inclusive LMI)		4.03% p.a.	0.10% p.a.	3.93% p.a.

Home Package Plus	LVR	New loan amount	Current new business interest rate	Additional discount	Special discounted rate
Owner-occupied	≤90% (inclusive LMI)	≥\$150,000	3.89% p.a.	0.10% p.a.	3.79% p.a.
Owner-occupied First Home Buyers	≤95% (inclusive LMI)	≥\$150,000	3.89% p.a.	0.10% p.a.	3.79% p.a.

For terms and conditions and more information on Suncorp's rates, [please visit our website.](#)

Ends

For more information contact:

Media | Alexandra Foley 0419 794 294