



ASX ANNOUNCEMENT

2 November 2009

SALE OF NON-MARKETABLE PARCELS OF SHARES

At its annual general meeting on 28 October 2009, Suncorp-Metway Limited ('Suncorp') advised shareholders of its intention to sell non-marketable parcels of shares under rule 16.2 of the Suncorp constitution.

This will give shareholders whose total holding of Suncorp ordinary shares was valued at less than \$500* at 29 October 2009 ('record date'), an opportunity to sell their shares without brokerage costs.

At the record date, Suncorp's closing shareprice was \$8.61, which means shareholders with 58 Suncorp shares or less are considered to hold non-marketable parcels.

Eligible shareholders will be sent a share retention form, a continuing member notice, and a copy of rule 16 of the Suncorp constitution. These documents will be despatched on 5 November 2009.

Shareholders may take the following actions:

1. To retain shares

Shareholders who want to retain their shares must sign and return the share retention form to the share registry on or before the closing date; otherwise their shares will be sold.

2. To sell shares

Shareholders who want Suncorp to sell their shares for them do not have to do anything.

Shareholders with non-marketable parcels will have nine weeks from the date of despatch to return their share retention forms if they want to keep their holdings.

The timetable for the sale of the non-marketable parcels of shares is:

Record Date	29 October 2009
Documentation despatched	5 November 2009
Closing date for return of Share Retention Form	4 January 2010
Sale of shares	11 – 15 January 2010
Cheques despatched	25 January 2010

For further information or to update address details, shareholders should contact Link Market Services on 1300 882 012.

* Australian Securities Exchange defines a 'marketable parcel' as being not less than \$500.