



**SUNCORP-METWAY LIMITED ABN 66 010 831 722**

**Issue of A\$500,000,000 floating rate medium term notes due 6 April 2022 under the Programme for the subscription for and issuance of Medium Term Notes, and/or making and acceptance of Transferable Deposits and other debt instruments**

*2 May 2019*

This document constitutes the Pricing Supplement relating to the issue of Securities described herein. Terms used in the Conditions set forth in the Information Memorandum dated 9 September 2016 (the "**Information Memorandum**") bear the same meaning where used in this Pricing Supplement. This Pricing Supplement is supplemental to and must be read in conjunction with such Information Memorandum.

1.	Issuer:	Suncorp-Metway Limited ABN 66 010 831 722
2.	(i) Series Number:	MET118
	(ii) Tranche Number:	Not applicable
3.	Specified Currency or Currencies:	Australian Dollars
4.	Issue Amount:	A\$500,000,000
5.	Issue Price:	100% per cent of the Issue Amount
6.	Specified Denomination:	A\$10,000
		The MTN's will not be issued unless the aggregate consideration payable by each offeree is not less than A\$500,000 (disregarding moneys lent by the Issuer or its associates) or the issue or offer does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act 2001 (Cth) and a minimum A\$200,000 for EEA investors.
7.	(i) Issue Date and Interest Commencement Date:	6 May 2019
	(ii) Interest Commencement Date (if different from the Issue Date): <sup>1</sup>	Not applicable
8.	Maturity Date:	6 April 2022 – subject to adjustment in accordance with the Modified Following Business Day Convention
9.	Interest Basis:	In respect of the first Interest Period, 60 day BBSW (to 4 decimal places) + 0.70 per cent.

<sup>1</sup> An Interest Commencement Date will not be relevant for certain Securities such as Zero Coupon Securities.

		In respect of each subsequent Interest Period, 90 day BBSW (to 4 decimal places) + 0.70 per cent.
		Floating rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not applicable
12.	Put/Call Options:	Not applicable
13.	Listing:	Not applicable
14.	Method of distribution:	Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	Fixed Rate Security Provisions:	Not applicable
16.	Floating Rate Security Provisions	Applicable
	(i) Specified Period(s)/ Interest Payment Dates:	6 July, 6 October, 6 January and 6 April in each year up to and including the Maturity Date, with the first Interest Payment Date being 8 July 2019, subject to the Modified Following Business Day Convention  For the avoidance of doubt, the first Interest Period will begin on (and include) the Issue Date and end on (but exclude) 6 July 2019.
	(ii) Business Day Convention:	Modified Following Business Day Convention
	(iii) Additional Business Centre(s):	Not applicable
	(iv) Manner in which the Rate(s) of Interest to be determined:	Screen Rate Determination
	(v) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Issuer
	(vi) Screen Rate Determination:	
	- Reference Rate:	In respect of the first Interest Period, 60 day BBSW (to 4 decimal places)

		In respect of each subsequent Interest Period, 90 day BBSW (to 4 decimal places)
	- Interest Determination Date(s):	Not applicable
	- Relevant Screen Page:	Reuters Screen BBSW page
	(vii) Margin(s):	+0.70 per cent, per annum
	(viii) Minimum Rate of Interest:	Not applicable
	(ix) Maximum Rate of Interest:	Not applicable
	(x) Day Count Fraction:	Actual/365 (Fixed)
	(xi) Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Securities, if different from those set out in the Conditions:	Not applicable
17.	Zero Coupon Security Provisions:	Not applicable
18.	Index-Linked Interest Security Provisions:	Not applicable
19.	Dual Currency Security Provisions:	Not applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20.	Issuer Call:	Not applicable
21.	Investor Put:	Not applicable
22.	Final Redemption Amount of each Security:	Nominal amount
23.	Early Redemption Amount of each Security payable on redemption for taxation or regulatory reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set out in the Conditions

## GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

24.	(i) Form of Securities:	Registered
	(ii) Type of Securities:	Medium term notes
25.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not applicable
26.	(i) Public Offer Test compliant:	Yes
	(ii) Condition 9.3 (Taxation):	Applicable
27.	Details relating to Partly Paid Securities: amounts of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Securities and interest due on late payment:	Not applicable
28.	Details relating to Instalment Securities:	Not applicable
	(i) Instalment Amount(s):	Not applicable
	(ii) Instalment Date(s):	Not applicable
29.	Other terms or special conditions:	<p>(a) In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore ("SFA") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore ("SF (CMP) Regulations 2018"), the Issuer has determined, and hereby notifies all relevant persons (as defined in section 309A of the SFA), that the Notes are "prescribed capital markets products" (as defined in the SF (CMP) Regulations) and "Excluded Investment Products" (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).</p> <p>(b) In the definition of "BBSW", the reference to "10.00 am, Sydney time" is replaced by reference to "10.30 am, Sydney time".</p>

## DISTRIBUTION

- |     |  |   |
|-----|--|---|
| 30. | If syndicated, names of Lead Managers and Dealers: | Australia and New Zealand Banking Group Limited<br><br>Commonwealth Bank of Australia<br><br>National Australia Bank Limited<br><br>Westpac Banking Corporation |
| 31. | If non-syndicated, name of relevant Dealer:        | Not applicable  |
| 32. | Additional selling restrictions:                   | Not applicable  |

## OPERATIONAL INFORMATION

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|-----|--|------------------------|
| 33. | Common Code:   | 199110187              |
| 34. | ISIN:  | AU3FN0047908           |
| 35. | Any clearing system(s) other than Austraclear and the relevant identification number(s): | Euroclear, Clearstream |

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in the Pricing Supplement.  
Signed on behalf of Suncorp-Metway Limited ABN 66 010 831 722:

By: .....  
*Duly authorised*

By: .....  
*Duly authorised*